

TO: Patrick J. O'Donnell, Clerk of the Legislature
FROM: Michael W. Walden-Newman, State Investment Officer
DATE: July 26, 2019
SUBJ: **NEB. REV. STAT. §72-240.26 REPORTING**

Michael

Neb. Rev. Stat. §72-240.26 requires the State Investment Officer to report annually with a cost-benefit of proposed land sales by the Board of Educational Lands and Funds considering "land being sold versus the anticipated investment potential of proceeds resulting from the sale."

For Fiscal Year 2019 (July 1, 2018-June 30, 2019) the Board considered the following sale for which the Council provided the required analysis.

Land Sale Parcels that received 2nd Round Approval at December 7, 2018, meeting:

1. Boyd County Plat #41	Lease #109760-18: NW4 and E2 36-35-14W (480 acres)
Land to be Sold:	All that part of the NW4 of Section 36-35-14W lying West of 479 th Ave. (16.41 acres)
Lessees of Record:	Terry and Donna Hausmann
Requesting Land Sale:	Judy Lewis (neighbor to west)
Type of Land:	Isolated rangeland west of County Road
Offer for Beginning Bid Price:	\$19,692.00 (\$1,200 per acre)
2018 Annual Rent:	\$672.00 (3.4% based on bid price)

The projected total return on \$19,692 would be about \$1,122 per year.
The projected yield would have been about \$518.