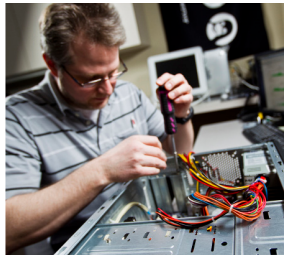
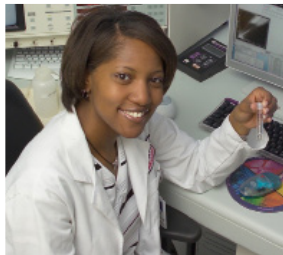


# ANGEL INVESTMENT



## TAX CREDIT PROGRAM REPORT

COVERING AUGUST 2011 – DECEMBER 2018

**NEBRASKA**

Good Life. Great Opportunity.

DEPT. OF ECONOMIC DEVELOPMENT

11/13/2019

Pursuant to Nebraska Revised Statute § 77-6309:

77-6309 (1) By November of each odd-numbered year, the Department of Economic Development shall submit a report to the Legislature and the Governor that includes:

- (a) The number and geographic location of qualified investors;
- (b) The number, geographic location, and amount of qualified investment made into each qualified small business;
- (c) The total amount of all grants, loans, incentives, and investments that are not qualified investments received by each qualified small business since receiving the initial qualified investment;
- (d) A breakdown of the industry sectors in which qualified small business are involved;
- (e) The number of actual tax credits issued by project under the Angel Investment Tax Credit Act on an annual basis; and
- (f) The number and annual salary or wage of jobs created at each qualified small business since receiving the initial qualified investment.

The report submitted to the Legislature shall be submitted electronically.

The following pages comprise the 2019 departmental report.

## Qualified Investors, Counts and Locations

Investors in the Nebraska Angel Investment Tax Credit Program (AITC) apply for certification as Qualified Individual Investors, Investor Trusts, or as Investor Pass-Through-Entities (“Pass Throughs”). If approved by the Nebraska Department of Economic Development (DED), Qualified Investors are certified to participate in the program for two calendar years; investors may apply for recertification at any time from their second year of certification forward. For example, an investor certified in 2011 for the 2011-2012 calendar years may reapply in 2012 and be certified for the 2012-2013 calendar years. In figure one and table one, Qualified Investors are counted in every year they are certified.

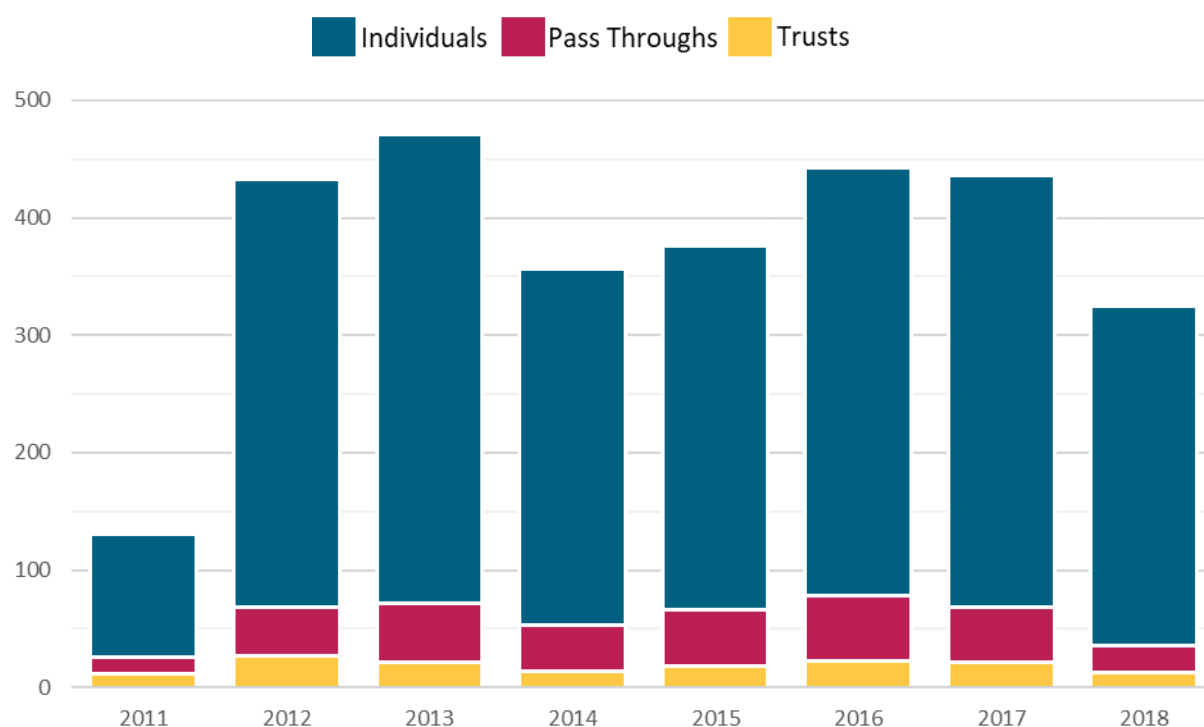


Figure 1: Qualified Investors 2011-2018

During 2011 there were as many as 131 Qualified Investors, 433 in 2012, 471 in 2013, 356 in 2014, 376 in 2015, 443 in 2016, 436 in 2017 and 325 in 2018.

Table 1: Qualified Investors 2011-2018

	2011	2012	2013	2014	2015	2016	2017	2018
<b>Individuals</b>	105	365	399	303	310	365	368	289
<b>Pass Throughs</b>	14	41	50	39	48	55	46	23
<b>Trusts</b>	12	27	22	14	18	23	22	13

While Pass Throughs may have members or owners who reside outside of Nebraska, only members or owners that reside in Nebraska are eligible to receive AITC tax credits. Locations of Qualified Investors by year are detailed in figure two.

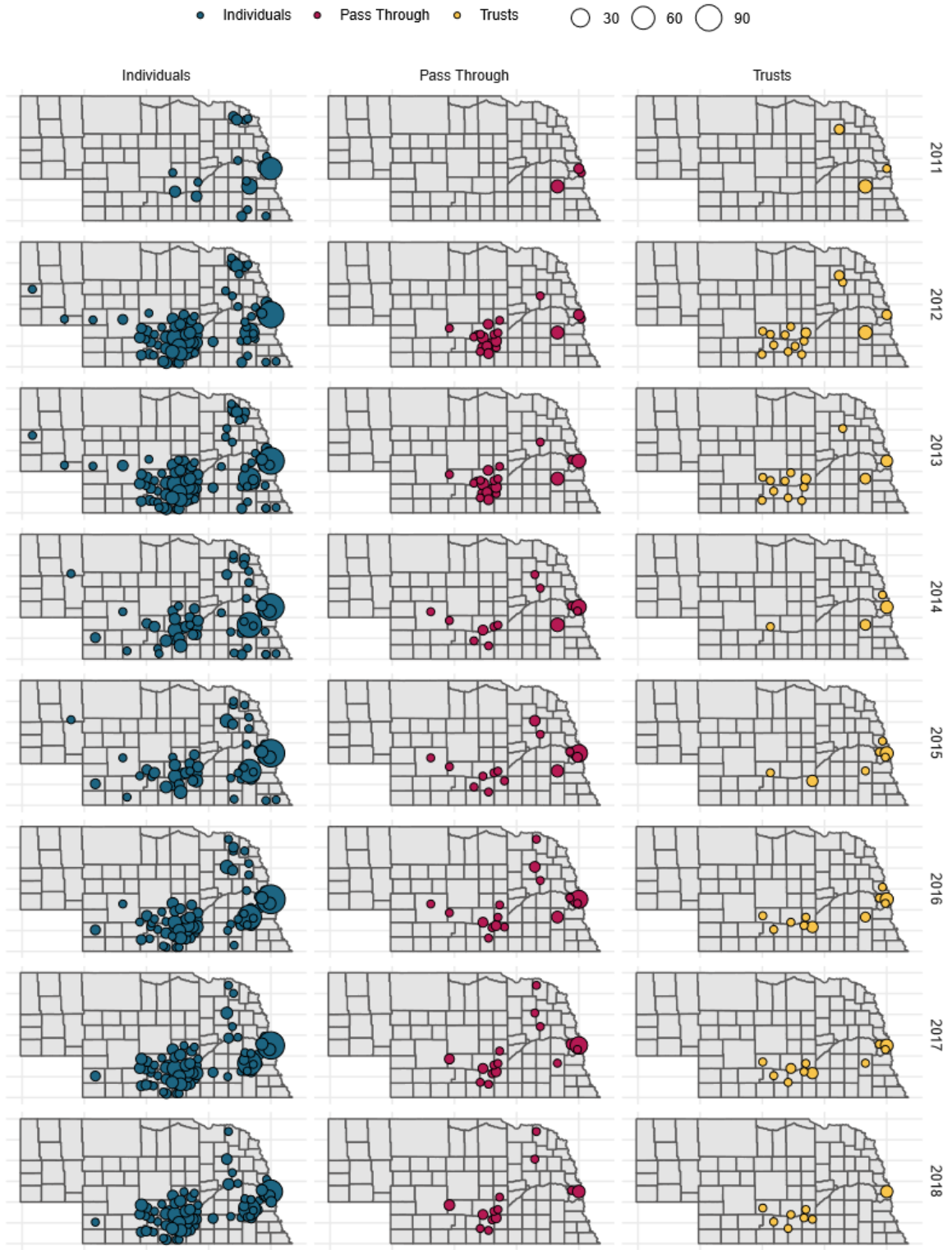


Figure 2: Qualified Investors by Location 2011-2018

From 2011 to 2018 investors, pass throughs, and trusts were from 128 different cities throughout the State. A detailed breakdown of investors by year by locations follow in tables 2 through table 9.

Table 2: Qualified Investors by Location, 2011

Location (2011)	Individuals	Pass Throughs	Trusts
Allen, NE	1	0	0
Amarillo, TX	0	1	0
Beatrice, NE	1	0	0
Bellevue, NE	1	1	0
Bennington, NE	2	0	0
Blair, NE	1	0	0
Coleridge, NE	2	0	0
Diller, NE	2	0	0
Elkhorn, NE	6	0	0
Grand Island, NE	1	0	0
Hastings, NE	3	0	0
Kearney, NE	4	0	0
Laurel, NE	3	0	0
Lincoln, NE	17	8	9
Litchfield, NE	1	0	0
Omaha, NE	55	2	1
Pacific Palisades, CA	1	0	0
Palo Alto, CA	0	1	0
Pawnee City, NE	1	0	0
Pierce, NE	0	0	2
Raymond, NE	1	0	0
Schuyler, NE	1	0	0
Seattle, WA	0	1	0
Waterbury, NE	1	0	0

Table 3: Qualified Investors by Location, 2012

Location (2012)	Individuals	Pass Throughs	Trusts
Allen, NE	2	0	0
Alma, NE	4	0	0
Arapahoe, NE	2	0	0
Ashton, NE	2	0	0
Ayr, NE	1	0	0
Beatrice, NE	1	0	0
Belden, NE	1	0	0
Bennet, NE	1	0	0
Bennington, NE	2	0	0
Bladen, NE	2	0	0
Blair, NE	4	0	0
Bloomington, NE	1	0	0
Blue Hill, NE	1	0	0
Boelus, NE	1	0	0
Cairo, NE	1	0	0
Callaway, NE	1	0	0
Cambridge, NE	2	0	0
Coleridge, NE	7	0	0
Crete, NE	1	0	0
Axtell, NE	8	1	0
Bellevue, NE	2	1	0
Dannebrog, NE	2	1	0
Bertrand, NE	1	0	1
Campbell, NE	4	0	1
Cozad, NE	3	0	1
Amherst, NE	2	1	1
Wilcox, NE	9	1	1
Minden, NE	13	2	1
Kenesaw, NE	9	3	1
Lexington, NE	1	0	1
Pleasanton, NE	2	0	1
Holbrook, NE	0	0	1
Norfolk, NE	0	0	1
Wood River, NE	5	1	2
Omaha, NE	91	3	2
Pierce, NE	0	0	2
Lincoln, NE	35	8	10
Elm Creek, NE	4	1	0
Gothenburg, NE	2	1	0
Holstein, NE	3	1	0



Location (2012)	Individuals	Pass Throughs	Trusts
Leigh, NE	1	1	0
Shelton, NE	4	1	0
Amarillo, TX	0	1	0
Palo Alto, CA	0	1	0
Riverdale, NE	0	1	0
Seattle, WA	0	1	0
Heartwell, NE	4	2	0
Ravenna, NE	3	2	0
Upland, NE	9	2	0
Kearney, NE	19	4	0
Dawson, NE	1	0	0
De Soto, NE	1	0	0
Diller, NE	2	0	0
Doniphan, NE	2	0	0
Edison, NE	1	0	0
Elkhorn, NE	11	0	0
Elwood, NE	2	0	0
Eustis, NE	1	0	0
Farnam, NE	3	0	0
Franklin, NE	2	0	0
Fremont, NE	1	0	0
Funk, NE	1	0	0
Gibbon, NE	5	0	0
Grand Island, NE	3	0	0
Gretna, NE	1	0	0
Hartington, NE	1	0	0
Hastings, NE	5	0	0
Hildreth, NE	4	0	0
Holdrege, NE	4	0	0
Juniata, NE	4	0	0
Laurel, NE	7	0	0
Litchfield, NE	4	0	0
Lodgepole, NE	1	0	0
Madison, NE	1	0	0
Martell, NE	1	0	0
North Platte, NE	2	0	0
Ogallala, NE	1	0	0
Orleans, NE	3	0	0
Pacific Palisades, CA	1	0	0
Pawnee City, NE	1	0	0
Raymond, NE	1	0	0
Schuyler, NE	1	0	0

Location (2012)	Individuals	Pass Throughs	Trusts
Scottsbluff, NE	1	0	0
St. Paul, NE	1	0	0
Sumner, NE	1	0	0
Suttton, NE	2	0	0
Valley, NE	1	0	0
Valparaison, NE	1	0	0
Wahoo, NE	1	0	0
Walton, NE	1	0	0
Waterbury, NE	1	0	0
Waterloo, NE	2	0	0
Wayne, NE	1	0	0



Table 4: Qualified Investors by Location, 2013

Location (2013)	Individuals	Pass Throughs	Trusts
Allen, NE	2	0	0
Alma, NE	4	0	0
Amarillo, TX	0	1	0
Amherst, NE	2	1	1
Arapahoe, NE	2	0	0
Ashton, NE	2	0	0
Axtell, NE	8	1	0
Ayr, NE	1	0	0
Beatrice, NE	1	0	0
Belden, NE	1	0	0
Bellevue, NE	1	0	0
Bennet, NE	1	0	0
Bennington, NE	4	0	0
Bertrand, NE	1	0	1
Bladen, NE	2	0	0
Blair, NE	3	0	0
Bloomington, NE	1	0	0
Blue Hill, NE	1	0	0
Boelus, NE	1	0	0
Cairo, NE	1	0	0
Callaway, NE	1	0	0
Cambridge, NE	2	0	0
Campbell, NE	4	0	1
Coleridge, NE	6	0	0
Cozad, NE	3	0	1
Crete, NE	1	0	0
Dannebrog, NE	2	1	0
Dawson, NE	1	0	0
De Soto, NE	1	0	0
Diller, NE	2	0	0
Doniphan, NE	2	0	0
Edison, NE	1	0	0
Elkhorn, NE	14	1	0
Elm Creek, NE	4	1	0
Elwood, NE	2	0	0
Eustis, NE	1	0	0
Farnam, NE	3	0	0
Fort Calhoun, NE	1	0	0
Franklin, NE	2	0	0
Fremont, NE	1	0	0

Location (2013)	Individuals	Pass Throughs	Trusts
Funk, NE	1	0	0
Gibbon, NE	5	0	0
Gothenburg, NE	2	1	0
Grand Island, NE	2	0	0
Gretna, NE	2	0	0
Hartington, NE	1	0	0
Hastings, NE	2	0	0
Heartwell, NE	4	2	0
Hildreth, NE	4	0	0
Holbrook, NE	0	0	1
Holdrege, NE	4	0	0
Holstein, NE	3	1	0
Juniata, NE	4	0	0
Kearney, NE	17	5	0
Kenesaw, NE	9	3	1
Laurel, NE	4	0	0
LaVista, NE	2	0	0
Leigh, NE	1	1	0
Lexington, NE	1	0	1
Lincoln, NE	54	8	3
Litchfield, NE	4	0	0
Lodgepole, NE	1	0	0
Loup City, NE	1	0	0
Madison, NE	1	0	0
Martell, NE	1	0	0
Minden, NE	15	2	0
Norfolk, NE	1	0	1
North Platte, NE	3	0	0
Ogallala, NE	1	0	0
Omaha, NE	97	11	5
Orleans, NE	3	0	0
Oxford, NE	1	0	0
Palo Alto, CA	0	1	0
Papillion, NE	2	0	0
Pawnee City, NE	1	0	0
PawneeCity, NE	1	0	0
Pleasanton, NE	2	0	1
Ravenna, NE	3	2	0
Riceville, IA	0	0	1
Riverdale, NE	0	1	0
Scottsbluff, NE	1	0	0
Seattle, WA	0	1	0

Location (2013)	Individuals	Pass Throughs	Trusts
Shelton, NE	4	1	0
Sioux Falls, SD	0	0	1
St. Paul, NE	1	0	0
Stamford, NE	1	0	0
Stromsburg, NE	1	0	0
Sumner, NE	1	0	0
Suttton, NE	2	0	0
Syracuse, NE	1	0	0
Upland, NE	9	2	0
Valley, NE	1	0	0
Valparaison, NE	1	0	0
Wahoo, NE	1	0	0
Wakefield, NE	1	0	0
Walton, NE	2	0	0
Waterloo, NE	4	0	0
Wayne, NE	1	0	0
Wilcox, NE	9	1	1
Wood River, NE	5	1	2

Table 5: Qualified Investors by Location, 2014

Location (2014)	Individuals	Pass Through	Trusts
Allen, NE	2	0	0
Amarillo, TX	0	1	0
Axtell, NE	2	0	0
Beatrice, NE	1	0	0
Belden, NE	1	0	0
Bennet, NE	1	0	0
Bennington, NE	5	0	0
Blair, NE	0	0	1
Cairo, NE	2	0	0
Coleridge, NE	1	0	0
Cozad, NE	2	0	0
Crete, NE	1	0	0
Dawson, NE	1	0	0
Diller, NE	2	0	0
Doniphan, NE	2	0	0
Elkhorn, NE	15	1	0
Fairbury, NE	1	0	0
Fort Calhoun, NE	1	0	0
Friend, NE	1	0	0
Gibbon, NE	4	0	0
Gothenburg, NE	0	1	0
Grand Island, NE	3	0	0
Gretna, NE	3	0	0
Hastings, NE	2	0	0
Holdrege, NE	5	1	0
Imperial, NE	2	0	0
Juniata, NE	2	0	0
Kearney, NE	10	2	0
Lakeside, NE	1	0	0
LaVista, NE	2	0	0
Leigh, NE	0	1	0
Lexington, NE	3	0	1
Lincoln, NE	77	10	3
Litchfield, NE	2	0	0
Loup City, NE	1	0	0
Malcolm, NE	1	0	0
McCook, NE	1	0	0
Minden, NE	4	0	0
Norfolk, NE	2	1	0
North Bend, NE	1	0	0

Location (2014)	Individuals	Pass Through	Trusts
North Platte, NE	1	1	0
Omaha, NE	96	14	7
Oxford, NE	1	0	0
Palo Alto, CA	0	1	0
Papillion, NE	8	1	0
Pawnee City, NE	1	0	0
PawneeCity, NE	1	0	0
Pender, NE	1	0	0
Pleasanton, NE	4	0	0
Riceville, IA	0	0	1
Seattle, WA	0	1	0
Shelton, NE	3	1	0
Sioux Falls, SD	0	0	1
St. Paul, NE	2	0	0
Stamford, NE	1	0	0
Stromsburg, NE	1	0	0
Syracuse, NE	1	0	0
Upland, NE	8	1	0
Wakefield, NE	1	0	0
Walton, NE	1	0	0
Waterloo, NE	3	0	0
West Point, NE	1	0	0
Wood River, NE	1	1	0

Table 6: Qualified Investors by Location, 2015

Location (2015)	Individuals	Pass Through	Trusts
Allen, NE	1	0	0
Axtell, NE	2	0	0
Belden, NE	1	0	0
Bellevue, NE	1	0	0
Bennet, NE	1	0	0
Bennington, NE	6	0	0
Blair, NE	0	0	1
Cairo, NE	2	0	0
Coleridge, NE	1	0	0
Cozad, NE	2	0	0
Crete, NE	1	0	0
Dawson, NE	1	0	0
Doniphan, NE	2	0	0
Elkhorn, NE	14	2	1
Fairbury, NE	1	0	0
Farnam, NE	1	0	0
Fort Calhoun, NE	1	0	0
Friend, NE	1	0	0
Gibbon, NE	4	0	0
Gothenburg, NE	0	1	0
Grand Island, NE	3	0	0
Gretna, NE	3	0	0
Hastings, NE	7	1	4
Hickman, NE	2	0	0
Holdrege, NE	5	1	0
Imperial, NE	2	0	0
Johnson Lake, NE	1	0	0
Juniata, NE	2	0	0
Kearney, NE	8	1	0
Kennard, NE	1	0	0
Lakeside, NE	1	0	0
LaVista, NE	2	0	0
Leigh, NE	0	1	0
Lexington, NE	3	0	1
Lincoln, NE	63	6	1
Litchfield, NE	1	0	0
Malcolm, NE	1	0	0
McCook, NE	1	0	0
Milford, NE	1	0	0
Minden, NE	2	0	0

Location (2015)	Individuals	Pass Through	Trusts
Norfolk, NE	9	3	0
North Bend, NE	1	0	0
North Platte, NE	1	1	0
Omaha, NE	105	25	8
Papillion, NE	8	2	1
Pawnee City, NE	1	0	0
Pender, NE	1	0	0
Pleasanton, NE	4	0	0
Shelton, NE	3	1	0
Sioux Falls, SD	0	0	1
St. Paul, NE	2	0	0
Stanton, NE	2	0	0
Upland, NE	8	1	0
Valley, NE	4	0	0
Walton, NE	1	0	0
Waterloo, NE	6	1	0
West Point, NE	1	0	0
Wood River, NE	1	1	0



Table 7: Qualified Investors by Location, 2016

Location (2016)	Individuals	Pass Through	Trusts
Allen, NE	1	0	0
Alma, NE	1	0	0
Arapahoe, NE	1	0	0
Ashland, NE	2	0	0
Axtell, NE	6	0	0
Ayr, NE	1	0	0
Belden, NE	1	0	0
Bellevue, NE	1	0	0
Bennet, NE	1	0	0
Bennington, NE	6	0	0
Bertrand, NE	1	0	1
Bladen, NE	2	0	0
Blair, NE	0	0	1
Bloomington, NE	1	0	0
Cambridge, NE	2	0	0
Campbell, NE	2	0	0
Ceresco, NE	1	0	0
Coleridge, NE	2	0	0
Cozad, NE	3	0	1
Crete, NE	2	0	0
Dannebrog, NE	2	1	0
Doniphan, NE	2	0	0
Elkhorn, NE	12	3	1
Elm Creek, NE	1	0	0
Elwood, NE	1	0	0
Fairbury, NE	1	0	0
Farnam, NE	1	0	0
Fordyce, NE	1	1	0
Franklin, NE	1	0	0
Friend, NE	1	0	0
Gibbon, NE	1	0	0
Gothenburg, NE	0	1	0
Grand Island, NE	2	0	0
Gretna, NE	3	0	0
Hastings, NE	9	1	4
Heartwell, NE	1	1	0
Hickman, NE	2	0	0
Hildreth, NE	2	0	0
Holdrege, NE	3	0	0
Holstein, NE	1	0	0

Location (2016)	Individuals	Pass Through	Trusts
Imperial, NE	2	0	0
Johnson Lake, NE	1	0	0
Juniata, NE	4	0	0
Kearney, NE	10	2	1
Kenesaw, NE	6	2	1
Kennard, NE	1	0	0
LaVista, NE	1	0	0
Leigh, NE	0	1	0
Lexington, NE	1	0	0
Lincoln, NE	71	5	2
Litchfield, NE	4	0	0
Malcolm, NE	1	0	0
Martell, NE	1	0	0
Milford, NE	1	0	0
Milligan, NE	1	0	0
Minden, NE	7	0	0
Norfolk, NE	9	3	0
North Bend, NE	1	0	0
North Platte, NE	1	1	0
Omaha, NE	118	29	8
Orleans, NE	1	0	0
Papillion, NE	7	1	1
Pender, NE	1	0	0
Pleasanton, NE	2	0	0
Ravenna, NE	2	0	0
Shelton, NE	2	0	0
Sioux Falls, SD	0	0	1
Stanton, NE	2	0	0
Sumner, NE	1	0	0
Upland, NE	6	1	0
Valley, NE	4	0	0
Walton, NE	1	0	0
Waterloo, NE	6	1	0
West Point, NE	1	0	0
Wilcox, NE	1	0	0
Wood River, NE	3	1	1

Table 8: Qualified Investors by Location, 2017

Location (2017)	Individuals	Pass Through	Trusts
Alma, NE	2	0	0
Amherst, NE	5	0	0
Arapahoe, NE	1	0	0
Ashland, NE	2	0	0
Ashton, NE	1	0	0
Axtell, NE	6	0	0
Ayr, NE	1	0	0
Bennington, NE	3	0	0
Bertrand, NE	1	0	1
Bladen, NE	2	0	0
Bloomington, NE	1	0	0
Cambridge, NE	2	0	0
Campbell, NE	3	0	0
Ceresco, NE	1	0	0
Coleridge, NE	1	0	0
Columbus, NE	2	0	0
Cozad, NE	3	0	1
Crete, NE	1	0	0
Dannebrog, NE	2	1	0
Doniphan, NE	1	0	0
Eagle, NE	2	0	0
Edison, NE	1	0	0
Elkhorn, NE	11	3	1
Elm Creek, NE	4	0	0
Elwood, NE	1	0	0
Eustis, NE	1	0	0
Farnam, NE	3	0	0
Fordyce, NE	1	1	0
Franklin, NE	1	0	0
Gibbon, NE	1	0	0
Gothenburg, NE	4	2	0
Grand Island, NE	1	0	0
Gretna, NE	2	0	0
Hastings, NE	8	0	4
Heartwell, NE	1	1	0
Hickman, NE	2	0	0
Hildreth, NE	4	0	0
Holbrook, NE	2	0	0
Holdrege, NE	2	0	0
Holstein, NE	1	0	0

Location (2017)	Individuals	Pass Through	Trusts
Imperial, NE	2	0	0
Johnson Lake, NE	1	0	0
Juniata, NE	3	0	0
Kearney, NE	17	2	2
Kenesaw, NE	6	2	1
Kennard, NE	1	0	0
LaVista, NE	1	0	0
Leigh, NE	1	1	0
Lexington, NE	1	0	0
Lincoln, NE	69	1	1
Litchfield, NE	4	0	0
Malcolm, NE	2	0	0
Martell, NE	1	0	0
Milligan, NE	1	0	0
Minden, NE	8	0	0
Norfolk, NE	5	1	0
Omaha, NE	102	26	7
Orleans, NE	1	0	0
Papillion, NE	6	1	1
Pleasanton, NE	2	0	0
Ravenna, NE	4	0	0
Schuyler, NE	1	0	0
Shelton, NE	5	1	0
Sioux Falls, SD	0	0	1
St. Paul, NE	1	0	0
Sumner, NE	1	0	0
Suttton, NE	2	0	0
Upland, NE	7	1	0
Valley, NE	1	0	0
Valparaison, NE	1	0	0
Walton, NE	1	0	0
Waterloo, NE	6	0	0
Waverly, NE	1	0	0
Wilcox, NE	6	1	1
Wood River, NE	3	1	1

Table 9: Qualified Investors by Location, 2018

Location (2018)	Individuals	Pass Through	Trusts
Omaha, NE	65	7	6
Bertrand, NE	1	0	1
Cozad, NE	2	0	1
Hastings, NE	2	0	1
Wood River, NE	3	1	1
Wilcox, NE	6	1	1
Kenesaw, NE	6	2	1
Kearney, NE	13	2	1
Arapahoe, NE	1	0	0
Ashland, NE	1	0	0
Ashton, NE	1	0	0
Ayr, NE	1	0	0
Blair, NE	1	0	0
Bloomington, NE	1	0	0
Ceresco, NE	1	0	0
Crete, NE	1	0	0
Doniphan, NE	1	0	0
Edison, NE	1	0	0
Elwood, NE	1	0	0
Eustis, NE	1	0	0
Franklin, NE	1	0	0
Friend, NE	1	0	0
Gibbon, NE	1	0	0
Grand Island, NE	1	0	0
Gretna, NE	1	0	0
Holstein, NE	1	0	0
Imperial, NE	1	0	0
Leigh, NE	1	0	0
Lexington, NE	1	0	0
Martell, NE	1	0	0
Orleans, NE	1	0	0
Roca, NE	1	0	0
Schuyler, NE	1	0	0
St. Paul, NE	1	0	0
Sumner, NE	1	0	0
Valparaison, NE	1	0	0
Walton, NE	1	0	0
Waverly, NE	1	0	0
Alma, NE	2	0	0
Bladen, NE	2	0	0

Location (2018)	Individuals	Pass Through	Trusts
Cambridge, NE	2	0	0
Eagle, NE	2	0	0
Farnam, NE	2	0	0
Hickman, NE	2	0	0
Holbrook, NE	2	0	0
Holdrege, NE	2	0	0
Malcolm, NE	2	0	0
Pleasanton, NE	2	0	0
Suttton, NE	2	0	0
Campbell, NE	3	0	0
Juniata, NE	3	0	0
Litchfield, NE	3	0	0
Plattsmouth, NE	3	0	0
Columbus, NE	4	0	0
Elm Creek, NE	4	0	0
Hildreth, NE	4	0	0
Papillion, NE	4	0	0
Ravenna, NE	4	0	0
Waterloo, NE	4	0	0
Amherst, NE	5	0	0
Axtell, NE	6	0	0
Minden, NE	8	0	0
Lincoln, NE	52	0	0
Fordyce, NE	1	1	0
Heartwell, NE	1	1	0
Dannebrog, NE	2	1	0
Norfolk, NE	3	1	0
Shelton, NE	5	1	0
Elkhorn, NE	7	1	0
Upland, NE	7	1	0
Gothenburg, NE	6	3	0

## Qualified Small Business, Counts and Locations

Businesses that may receive investments eligible for AITC tax credits also apply for certification with DED for two-year terms as Qualified Small Business. Like investors in the AITC program, Qualified Small Business may apply for recertification at any time from their second year of certification forward. In figure 3 and table 10, Qualified Small Business are counted in every year that they are certified.

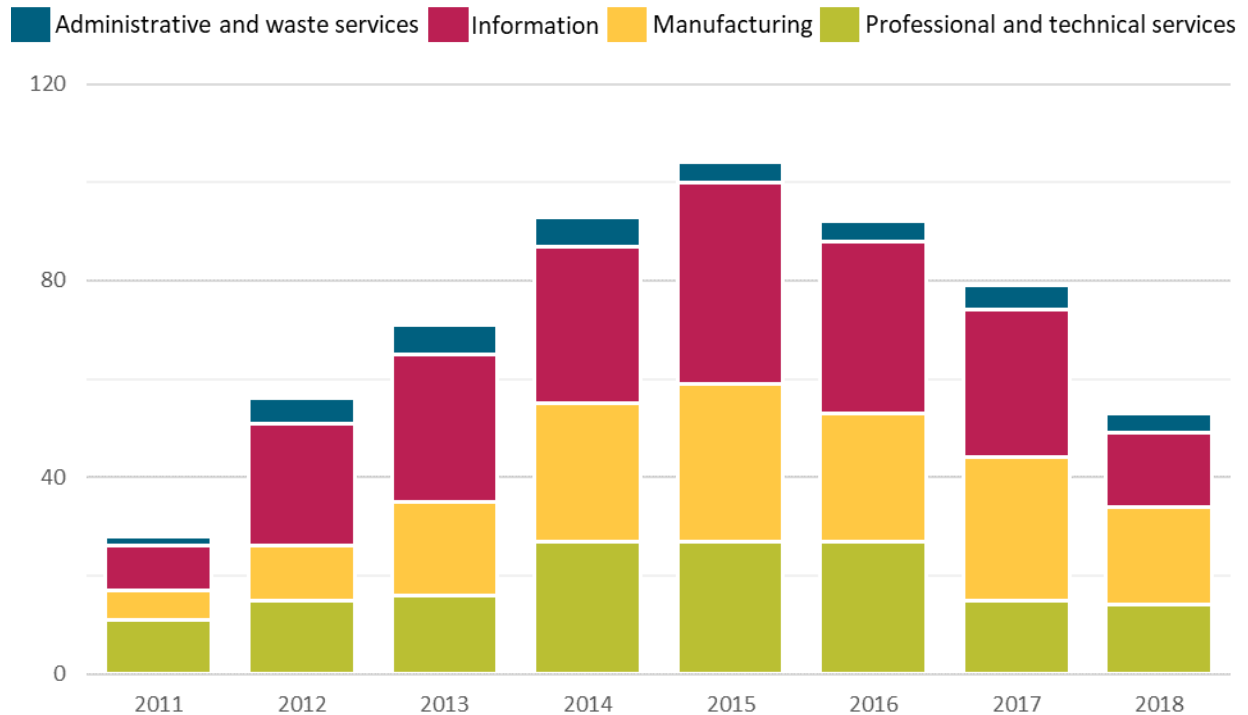


Figure 3: Qualified Small Businesses by Industry 2011-2018

From 2011 to 2018, Qualified Small Business represented 4 industry sectors, Administrative Services, Information, Manufacturing, and Professional and Technical Services.

Table 10: Qualified Small Businesses 2011-2018

	2011	2012	2013	2014	2015	2016	2017	2018
<b>Administrative and waste services</b>	2	5	6	6	4	4	5	4
<b>Information</b>	9	25	30	32	41	35	30	15
<b>Manufacturing</b>	6	11	19	28	32	26	29	20
<b>Professional and technical services</b>	11	15	16	27	27	27	15	14

In total, there were 28 Qualified Small Business in 2011, 56 in 2012, 71 in 2013, 93 in 2014, 104 in 2015, 92 in 2016, 79 in 2017 and 53 in 2018.



From 2011 to 2018 Qualified Small Business were from 30 different cities throughout the State as shown in figure 4.



Figure 4: Qualified Small Businesses by Location, 2011-2018

## Investments into Qualified Small Businesses and Credits Issued

From 2011 to 2018, 870 Qualified Investments were made into 131 Qualified Small Business.

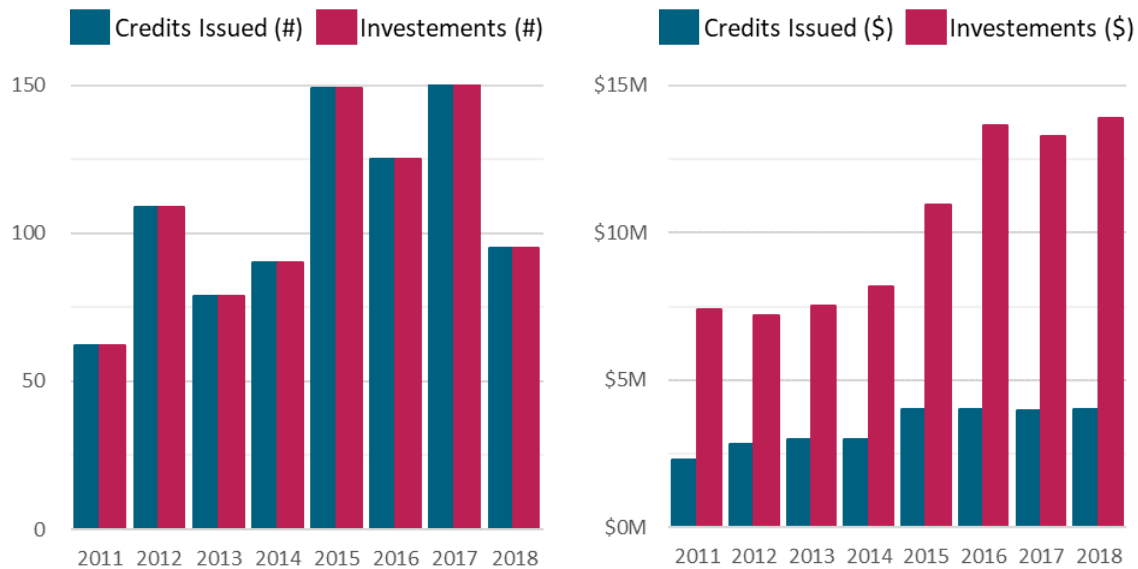


Figure 5: Qualified Investments, 2011-2018

From 2011-2018, a total of \$82,071,772 was invested and \$27,150,293 in credits were issued as shown in figure 5 and table 11.

Table 11: Qualified Investments 2011-2018 (continued below)

	2011	2012	2013	2014
<b>Investments</b>	62	109	79	90
<b>Amount Invested (\$)</b>	7,401,624	7,190,471	7,530,946	8,172,567
<b>Credits Issued</b>	62	109	79	90
<b>Credits Issued (\$)</b>	2,319,424	2,837,424	3,000,000	3,000,000
	2015	2016	2017	2018
<b>Investments</b>	149	125	161	95
<b>Amount Invested (\$)</b>	10,950,594	13,638,548	13,282,044	13,904,978
<b>Credits Issued</b>	149	125	161	95
<b>Credits Issued (\$)</b>	4,000,000	4,000,000	3,993,445	4,000,000

A detailed breakdown of investments into Qualified Small Businesses by year by locations follow in tables 13 through 20.

Table 13: Investments into Qualified Small Businesses 2011

Qualified Small Business	City	Industry	Investments / Credits	Invested (\$)	Credits Issued (\$)
11QSB001	Lincoln	Professional	1	25,000	10,000
11QSB002	Omaha	Administrative	2	250,000	100,000
11QSB007	Omaha	Information	8	400,000	160,000
11QSB009	Lincoln	Manufacturing	1	100,000	40,000
11QSB010	Omaha	Professional	9	1,044,775	237,910
11QSB011	Omaha	Administrative	2	150,000	60,000
11QSB014	Lincoln	Information	3	150,000	60,000
11QSB030	Omaha	Professional	6	450,000	180,000
11QSB041	Omaha	Information	1	30,000	12,000
11QSB042	Lincoln	Manufacturing	1	500,000	200,000
11QSB046	Omaha	Professional	2	200,000	80,000
11QSB058	Laurel	Manufacturing	4	192,000	76,800
11QSB062	Omaha	Information	2	99,987	34,995
11QSB063	Lincoln	Professional	1	1,000,000	153,391
11QSB065	Lincoln	Professional	1	850,000	130,383
11QSB071	Hastings	Professional	3	215,000	86,000
11QSB072	Pawnee City	Manufacturing	1	25,000	10,000
11QSB114	Kearney	Manufacturing	9	487,000	194,800
11QSB126	Omaha	Professional	4	1,054,901	421,960
11QSB235	Lincoln	Manufacturing	1	177,962	71,185

Table 14: Investments into Qualified Small Businesses 2012

Qualified Small Business	City	Industry	Investments / Credits	Invested (\$)	Credits Issued (\$)
11QSB009	Lincoln	Manufacturing	2	400,000	160,000
11QSB011	Omaha	Administrative	5	475,000	190,000
11QSB030	Omaha	Professional	7	510,200	204,080
11QSB041	Omaha	Information	2	400,000	160,000
11QSB046	Omaha	Professional	2	150,000	60,000
11QSB058	Laurel	Manufacturing	18	1,180,000	472,000
11QSB059	Beatrice	Information	2	284,984	113,993
11QSB060	Omaha	Professional	5	275,000	110,000
11QSB062	Omaha	Information	9	275,287	96,351
11QSB071	Hastings	Professional	2	75,000	30,000
11QSB072	Pawnee City	Manufacturing	1	25,000	10,000
11QSB081	Omaha	Professional	9	225,000	90,000
11QSB114	Kearney	Manufacturing	32	1,260,000	504,000
11QSB235	Lincoln	Manufacturing	1	250,000	100,000
11QSB239	Kearney	Professional	3	100,000	40,000
11QSB259	Lincoln	Professional	1	50,000	20,000
11QSB271	Omaha	Information	1	25,000	10,000
12QSB015	Omaha	Information	1	50,000	20,000
12QSB289	Omaha	Professional	1	500,000	175,000
12QSB294	Omaha	Information	1	80,000	32,000
12QSB331	Lincoln	Administrative	2	100,000	40,000
12QSB347	Lincoln	Information	2	500,000	200,000

Table 15: Investments into Qualified Small Businesses 2013

Qualified Small Business	City	Industry	Investments / Credits	Invested (\$)	Credits Issued (\$)
11QSB001	Lincoln	Professional	1	25,000	10,000
11QSB002	Omaha	Administrative	1	150,000	60,000
11QSB007	Omaha	Information	4	100,000	40,000
11QSB009	Lincoln	Manufacturing	2	200,000	80,000
11QSB014	Lincoln	Information	2	175,000	70,000
11QSB030	Omaha	Professional	6	585,570	234,228
11QSB046	Omaha	Professional	1	75,000	30,000
11QSB058	Laurel	Manufacturing	4	622,000	248,800
11QSB064	Lincoln	Information	1	383,378	153,351
11QSB072	Pawnee City	Manufacturing	1	25,000	10,000
11QSB106	Omaha	Information	1	249,998	96,864
11QSB114	Kearney	Manufacturing	13	425,000	170,000
11QSB126	Omaha	Professional	2	500,000	200,000
12QSB311	Omaha	Administrative	1	25,000	10,000
12QSB327	Omaha	Manufacturing	1	80,000	32,000
12QSB328	Norfolk	Information	1	300,000	120,000
12QSB420	Omaha	Information	1	250,000	100,000
12QSB439	Lincoln	Professional	2	270,000	108,000
12QSB442	Omaha	Information	2	50,000	20,000
12QSB455	Lincoln	Manufacturing	1	25,000	10,000
12QSB469	Kearney	Information	1	40,000	16,000
12QSB473	Lincoln	Professional	1	45,000	18,000
13QSB002	Omaha	Information	9	275,000	110,000
13QSB015	Omaha	Administrative	2	340,000	136,000
13QSB058	Fremont	Manufacturing	1	400,000	160,000
13QSB062	Lincoln	Manufacturing	3	75,000	30,000
13QSB075	Omaha	Professional	3	100,000	40,000
13QSB077	Omaha	Manufacturing	5	225,000	80,757
13QSB078	Lincoln	Manufacturing	1	165,000	66,000
13QSB085	Omaha	Information	3	1,250,000	500,000
13QSB103	Lincoln	Manufacturing	2	100,000	40,000

Table 16: Investments into Qualified Small Businesses 2014

Qualified Small Business	City	Industry	Investments / Credits	Invested (\$)	Credits Issued (\$)
11QSB030	Omaha	Professional	5	815,000	292,995
11QSB046	Omaha	Professional	4	275,000	94,873
11QSB072	Pawnee City	Manufacturing	4	400,000	155,246
11QSB081	Omaha	Professional	1	25,000	10,000
11QSB114	Kearney	Manufacturing	3	150,000	51,749
11QSB239	Kearney	Professional	1	25,000	8,625
12QSB229	Omaha	Information	1	350,000	140,000
12QSB328	Norfolk	Information	1	97,000	34,499
12QSB331	Lincoln	Administrative	1	25,000	10,000
12QSB455	Lincoln	Manufacturing	2	194,000	77,600
12QSB473	Lincoln	Professional	1	100,000	30,000
13QSB002	Omaha	Information	7	405,861	140,019
13QSB073	Omaha	Professional	1	30,000	12,000
13QSB078	Lincoln	Manufacturing	2	310,000	106,947
13QSB089	Omaha	Professional	5	150,000	53,124
13QSB103	Lincoln	Manufacturing	4	200,000	80,000
13QSB157	Bennington	Professional	1	175,000	68,998
13QSB179	Syracuse	Manufacturing	1	50,000	20,000
13QSB190	Omaha	Professional	1	200,000	68,998
13QSB195	Lincoln	Information	1	25,000	8,625
13QSB198	Omaha	Information	8	250,000	86,248
13QSB199	Omaha	Professional	23	1,075,000	370,866
13QSB218	Lincoln	Information	2	50,000	20,000
14QSB044	Omaha	Manufacturing	2	85,000	29,324
14QSB050	Kearney	Administrative	1	1,000,001	344,992
14QSB072	Omaha	Manufacturing	1	225,100	90,040
14QSB073	Omaha	Manufacturing	1	539,748	215,889
14QSB094	Papillion	Professional	1	50,000	20,000
14QSB140	Omaha	Manufacturing	1	131,875	52,750
14QSB141	Hastings	Manufacturing	2	225,000	90,000
14QSB144	Lincoln	Information	1	538,982	215,593

Table 17: Investments into Qualified Small Businesses 2015

Qualified Small Business	City	Industry	Investments / Credits	Invested (\$)	Credits Issued (\$)
11QSB001	Lincoln	Professional	1	25,000	10,000
11QSB009	Lincoln	Manufacturing	1	500,000	171,488
11QSB018	North Bend	Professional	1	25,000	8,574
11QSB046	Omaha	Professional	5	180,000	69,149
11QSB058	Laurel	Manufacturing	4	164,000	57,845
11QSB114	Kearney	Manufacturing	2	55,000	18,864
12QSB328	Norfolk	Information	1	162,500	51,446
12QSB331	Lincoln	Administrative	1	750,000	257,220
12QSB347	Lincoln	Information	1	100,000	34,298
12QSB455	Lincoln	Manufacturing	15	1,577,511	595,134
13QSB002	Omaha	Information	17	965,025	330,981
13QSB077	Omaha	Manufacturing	1	50,000	20,000
13QSB078	Lincoln	Manufacturing	1	51,500	20,579
13QSB089	Omaha	Professional	1	25,000	8,574
13QSB103	Lincoln	Manufacturing	1	30,000	12,000
13QSB157	Bennington	Professional	1	53,125	18,221
13QSB189	Venango	Manufacturing	1	200,000	80,000
13QSB195	Lincoln	Information	8	375,000	134,608
13QSB198	Omaha	Information	10	500,000	171,488
13QSB218	Lincoln	Information	12	350,000	120,042
14QSB066	Lincoln	Information	2	300,000	102,893
14QSB072	Omaha	Manufacturing	1	250,000	100,000
14QSB073	Omaha	Manufacturing	1	266,302	106,521
14QSB136	Lincoln	Manufacturing	14	578,445	198,393
14QSB141	Hastings	Manufacturing	2	50,696	17,388
14QSB164	Lincoln	Manufacturing	1	150,000	60,000
14QSB192	Lincoln	Professional	1	120,000	41,157
14QSB193	Omaha	Professional	7	230,000	92,000
15QSB008	Lincoln	Professional	1	25,000	8,574
15QSB010	Omaha	Professional	1	40,000	13,719
15QSB016	Lincoln	Information	1	78,000	26,752
15QSB025	Omaha	Administrative	1	80,000	27,438
15QSB088	Lincoln	Professional	5	199,540	68,438
15QSB094	Lincoln	Information	1	25,000	8,574
15QSB112	Omaha	Information	1	100,000	34,298
15QSB128	Omaha	Information	2	50,000	20,000
15QSB133	Omaha	Manufacturing	1	400,000	137,191
15QSB134	Lincoln	Manufacturing	8	768,950	307,580



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Qualified Small Business	City	Industry	Investments / Credits	Invested (\$)	Credits Issued (\$)
15QSB195	Lincoln	Information	1	25,000	8,574
15QSB207	Lincoln	Information	2	50,000	20,000
15QSB236	Lincoln	Professional	2	750,000	300,000
15QSB244	Omaha	Information	8	275,000	110,000

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Table 18: Investments into Qualified Small Businesses 2016

Qualified Small Business	City	Industry	Investments / Credits	Invested (\$)	Credits Issued (\$)
11QSB018	North Bend	Professional	1	26,770	10,708
11QSB030	Omaha	Professional	1	255,000	61,036
11QSB046	Omaha	Professional	4	200,000	80,000
12QSB420	Omaha	Information	1	50,000	10,708
12QSB445	Lincoln	Information	2	90,000	19,274
12QSB455	Lincoln	Manufacturing	2	50,000	10,708
13QSB002	Omaha	Information	26	1,392,710	298,262
13QSB033	North Bend	Professional	6	812,500	192,589
13QSB078	Lincoln	Manufacturing	1	107,500	42,832
13QSB103	Lincoln	Manufacturing	1	26,770	10,708
14QSB065	Lincoln	Professional	2	234,602	92,089
14QSB073	Omaha	Manufacturing	1	210,949	80,000
14QSB098	Lincoln	Manufacturing	2	653,200	259,408
14QSB136	Lincoln	Manufacturing	10	462,500	121,000
14QSB156	Kearney	Information	2	75,000	16,062
14QSB193	Omaha	Professional	3	80,000	21,779
14QSB194	Lincoln	Professional	2	677,163	246,284
14QSB468	Omaha	Professional	1	50,000	5,354
15QSB010	Omaha	Professional	5	165,000	45,982
15QSB088	Lincoln	Professional	1	100,000	40,000
15QSB116	Omaha	Information	4	300,000	64,248
15QSB134	Lincoln	Manufacturing	1	33,697	13,479
15QSB221	North Platte	Professional	1	349,500	74,956
15QSB222	Omaha	Information	9	397,000	86,092
15QSB242	Lincoln	Information	2	107,080	42,832
15QSB251	Omaha	Professional	11	1,550,000	305,169
15QSB252	Lincoln	Information	1	25,000	5,354
15QSB268	Lincoln	Manufacturing	3	1,180,556	472,222
15QSB282	Lincoln	Information	2	95,500	31,416
15QSB311	Omaha	Manufacturing	4	374,780	149,912
15QSB354	Norfolk	Manufacturing	1	134,000	53,540
15QSB370	Lincoln	Manufacturing	4	1,340,000	535,399
15QSB376	Omaha	Manufacturing	3	1,221,375	224,868
15QSB441	Lincoln	Information	1	25,000	5,354
15QSB446	Lincoln	Information	2	150,000	37,478
15QSB499	Elkhorn	Information	1	100,000	18,739
15QSB555	Lincoln	Professional	1	535,398	214,160

Table 19: Investments into Qualified Small Businesses 2017

Qualified Small Business	City	Industry	Investments / Credits	Invested (\$)	Credits Issued (\$)
11QSB046	Omaha	Professional	12	275,000	110,000
11QSB081	Omaha	Professional	1	25,000	3,078
12QSB455	Lincoln	Manufacturing	2	710,026	276,393
13QSB002	Omaha	Information	3	75,000	9,234
13QSB077	Omaha	Manufacturing	1	150,000	18,468
13QSB078	Lincoln	Manufacturing	1	61,561	24,624
13QSB103	Lincoln	Manufacturing	1	25,000	6,156
13QSB190	Omaha	Professional	2	75,000	9,234
13QSB218	Lincoln	Information	1	50,000	6,156
14QSB065	Lincoln	Professional	8	503,867	195,090
14QSB098	Lincoln	Manufacturing	5	188,511	61,560
14QSB193	Omaha	Professional	5	176,000	29,357
14QSB194	Lincoln	Professional	2	179,411	71,029
15QSB116	Omaha	Information	1	225,000	27,702
15QSB134	Lincoln	Manufacturing	10	799,255	186,093
15QSB207	Lincoln	Information	2	94,600	37,840
15QSB242	Lincoln	Information	4	365,461	146,185
15QSB244	Omaha	Information	45	1,915,795	494,411
15QSB252	Lincoln	Information	2	125,000	40,014
15QSB268	Lincoln	Manufacturing	3	390,671	156,268
15QSB282	Lincoln	Information	2	50,000	20,000
15QSB311	Omaha	Manufacturing	3	123,430	42,449
15QSB354	Norfolk	Manufacturing	1	327,750	41,338
15QSB370	Lincoln	Manufacturing	6	1,161,502	464,601
15QSB452	Omaha	Manufacturing	1	600,000	73,872
15QSB555	Lincoln	Professional	1	143,000	57,200
16QSB001	Lincoln	Professional	1	25,000	3,078
16QSB014	Lincoln	Manufacturing	13	1,727,080	690,832
16QSB027	Omaha	Professional	3	300,000	43,092
16QSB095	Omaha	Information	1	75,000	9,234
16QSB199	Fort Calhoun	Manufacturing	1	300,000	36,936
16QSB203	Lincoln	Information	8	764,125	101,159
16QSB213	Omaha	Information	3	725,000	289,980
16QSB231	Lincoln	Information	1	25,000	3,078
17QSB018	Omaha	Information	1	150,000	60,000
17QSB055	Omaha	Manufacturing	1	300,000	120,000
17QSB268	Lincoln	Professional	3	75,000	27,702

Table 20: Investments into Qualified Small Businesses 2018

Qualified Small Business	City	Industry	Investments / Credits	Invested (\$)	Credits Issued (\$)
11QSB046	Omaha	Professional	6	200,000	80,000
13QSB078	Lincoln	Manufacturing	1	50,798	20,319
14QSB065	Lincoln	Professional	4	469,112	145,782
14QSB098	Lincoln	Manufacturing	4	953,000	381,200
14QSB194	Lincoln	Professional	2	354,760	141,904
15QSB242	Lincoln	Information	2	527,459	210,984
15QSB244	Omaha	Information	16	493,595	154,672
15QSB268	Lincoln	Manufacturing	3	643,887	257,555
15QSB282	Lincoln	Information	4	150,000	55,080
15QSB311	Omaha	Manufacturing	3	292,705	116,835
15QSB354	Norfolk	Manufacturing	1	407,000	82,699
15QSB441	Lincoln	Information	1	25,000	5,080
15QSB461	Lincoln	Professional	2	428,967	170,593
15QSB555	Lincoln	Professional	2	332,393	132,957
16QSB014	Lincoln	Manufacturing	13	686,345	274,538
16QSB027	Omaha	Professional	3	175,000	45,399
16QSB199	Fort Calhoun	Manufacturing	3	475,000	96,516
16QSB200	Omaha	Information	2	300,000	60,957
16QSB213	Omaha	Information	10	2,571,973	709,727
17QSB100	Lincoln	Information	1	2,500,000	177,792
17QSB103	Omaha	Manufacturing	6	300,000	60,957
17QSB117	Omaha	Administrative	1	25,000	5,080
17QSB268	Lincoln	Professional	3	1,333,440	533,376
18QSB104	Plattsmouth	Professional	2	209,544	80,000

## Other Grants, Loans, Incentives and Investments Received by Qualified Small Businesses

To report on the total amount of all grants, loans, incentives, and investments received by each qualified small business since receiving their initial qualified investment via the AITC program a survey of qualified small businesses was conducted. 43 qualified small businesses responded to the survey. Of those responding 8 reported an approximate total amount of grants, loans, incentives, and investments they received. The average amount reported was \$566,748.

## Jobs Created by Qualified Small Business

Of the 43 qualified small businesses that responded to the survey, 31 reported that they had create new jobs since receiving their initial qualified investment, 11 reported they had not. The average number of new jobs created at qualified small businesses reporting job creation was approximately 20.4. Of those that reported creating new jobs 31 reported an average wage for those jobs. The mean of the reported average hourly wage for new jobs was \$26.13 an hour or \$54,350.40 a year.