

**NEBRASKA COMPREHENSIVE HEALTH INSURANCE POOL**

Balance Sheet

As of December 31, 2019

<u>ASSETS</u>	<u>December 2019</u>
Cash	289,028
Receivable from CHIP Distributive Fund	(6,559)
Prepaid Expense	13,800
Premiums Receivable	<u>-</u>
Total Assets	<u><u>296,269</u></u>
<u>LIABILITIES AND EQUITY</u>	
Accrued Liabilities	1,469
Reserve for Incurred Claims	44,800
Reserve for Unearned Premiums	-
Due to CHIP Distributive Fund	-
Advances Held by Administrator	<u>250,000</u>
Total Liabilities	296,269
Equity	<u>-</u>
Total Liabilities and Equity	<u><u>296,269</u></u>

**NEBRASKA COMPREHENSIVE HEALTH INSURANCE POOL**

## Statement of Income and Equity

As of December 31, 2019

	<u>Current Month</u>	<u>2019 Year-to-Date</u>
Premium Income	2,894	34,725
Incurred Claim Loss	(8,800)	28,788
Operating expenses:		
Administrative Cost	13,800	167,179
Consulting Fees	-	6,375
Audit Fees	-	13,583
Miscellaneous	400	3,750
Total Operating Expenses	<u>14,200</u>	<u>190,887</u>
Gain (loss) From Operations	<u>(2,506)</u>	<u>(184,950)</u>
Investment Income	-	-
Net Gain (loss)	<u>(2,506)</u>	<u>(184,950)</u>
CHIP Distributive Fund	2,506	184,950
Premium Credit Relief Fund	<u>-</u>	<u>-</u>
Total Fund	<u><u>-</u></u>	<u><u>-</u></u>

**NEBRASKA COMPREHENSIVE HEALTH INSURANCE POOL**

## Statement of Cash Flows

As of December 31, 2019

	<u>Current Month</u>	<u>Current YTD</u>
Cash Flows from Operating Activities:		
Net Gain (Loss)	-	-
Change in Assets and Liabilities:		
Decrease (Increase) Receivable from CHIP Distributive Fund	11,578	12,314
Decrease (Increase) Prepaid Expense	-	-
Decrease (Increase) in Premiums Receivable	1,206	-
Increase (Decrease) Accrued Liabilities	(4,472)	869
Increase (Decrease) in Claim Reserve	(10,500)	(10,500)
Increase (Decrease) in Unearned Premiums	-	-
Increase (Decrease) in Due to CHIP Distributive Fund	-	-
Increase (Decrease) in Advances Held by Administrator	-	-
Total Cash Used in Operating Activities	(2,188)	2,683
Cash Flows from Financing Activities:		
Transfers from Premium Credit Relief Fund	-	-
Refunds of Excess CHIP Assessments	-	-
Total Cash Provided by Financing Activities	-	-
Net Increase (Decrease) in Cash	(2,188)	2,683
Cash Balance, Beginning of Period	291,216	1,036,345
Cash Balance, End of Period	<u>289,028</u>	<u>1,039,028</u>