

**NEBRASKA COMPREHENSIVE HEALTH INSURANCE POOL**

Balance Sheet

As of December 31, 2018

<u>ASSETS</u>	<u>December 2018</u>
Cash	1,036,345
Receivable from CHIP Distributive Fund	5,755
Prepaid Expense	13,800
Premiums Receivable	<u>-</u>
Total Assets	<u><u>1,055,900</u></u>
<u>LIABILITIES AND EQUITY</u>	
Accrued Liabilities	600
Reserve for Incurred Claims	55,300
Reserve for Unearned Premiums	-
Due to CHIP Distributive Fund	-
Advances Held by Administrator	<u>1,000,000</u>
Total Liabilities	1,055,900
Equity	<u>-</u>
Total Liabilities and Equity	<u><u>1,055,900</u></u>

**NEBRASKA COMPREHENSIVE HEALTH INSURANCE POOL**

## Statement of Income and Equity

As of December 31, 2018

	<u>Current Month</u>	<u>2018 Year-to-Date</u>
Premium Income	4,196	63,356
Incurred Claim Loss	(5,316)	119,208
Operating expenses:		
Administrative Cost	13,800	165,600
Audit Fees	-	8,199
Miscellaneous	400	7,108
Total Operating Expenses	14,200	180,907
Gain (loss) From Operations	(4,688)	(236,758)
Investment Income	-	-
Net Gain (loss)	(4,688)	(236,758)
CHIP Distributive Fund	4,688	236,758
Premium Credit Relief Fund	-	-
Total Fund	-	-

**NEBRASKA COMPREHENSIVE HEALTH INSURANCE POOL**

## Statement of Cash Flows

As of December 31, 2018

	Current Month	Current YTD
	<u>          </u>	<u>          </u>
Cash Flows from Operating Activities:		
Net Gain (Loss)	-	-
Change in Assets and Liabilities:		
Decrease (Increase) Receivable from CHIP Distributive Fund	54,931	96,026
Decrease (Increase) Prepaid Expense	-	(10,759)
Decrease (Increase) in Premiums Receivable	-	-
Increase (Decrease) Accrued Liabilities	-	(2,321)
Increase (Decrease) in Claim Reserve	(9,300)	(9,300)
Increase (Decrease) in Unearned Premiums	(1,531)	(1,388)
Increase (Decrease) in Due to CHIP Distributive Fund	-	-
Increase (Decrease) in Unearned Premiums	-	-
	<u>          </u>	<u>          </u>
Total Cash Used in Operating Activities	44,100	72,258
Cash Flows from Financing Activities:		
Transfers from Premium Credit Relief Fund	-	-
Refunds of Excess CHIP Assessments	-	-
	<u>          </u>	<u>          </u>
Total Cash Provided by Financing Activities	-	-
Net Increase (Decrease) in Cash	44,100	72,258
Cash Balance, Beginning of Period	992,244	964,087
Cash Balance, End of Period	<u>1,036,345</u>	<u>1,036,345</u>

<b>NOTES TO CHIP FINANCIAL STATEMENTS</b>
---

Amounts transferred to the Administrator from the Fund are shown below:

2001 Total Transfers	\$	11,646,009		
2002 Total Transfers	\$	13,162,269		
2003 Total Transfers	\$	19,097,222		
2004 Total Transfers	\$	13,141,512		
2005 Total Transfers	\$	21,216,032		
2006 Total Transfers	\$	22,633,595		
2007 Total Transfers	\$	19,598,478		
2008 Total Transfers	\$	27,375,209		
2009 Total Transfers	\$	24,051,163		
2010 Total Transfers	\$	22,520,790		
2011 Total Transfers	\$	24,031,915		
2012 Total Transfers	\$	20,396,248		
2013 Total Transfers	\$	20,004,056		
2014 Total Transfers	\$	(3,364,727)		
2015 Total Transfers	\$	(200,000)		
2016 Total Transfers	\$	129,117		
2017 Total Transfers	\$	1,223,720		
<hr style="border: 1px solid black;"/>				
January 22, 2018	\$	51,313		
April 5, 2018	\$	103,388		
April 20, 2018	\$	17,322		
July 5, 2018	\$	32,331		
August 17, 2018	\$	11,082		
September 26, 2018	\$	36,593		
October 12, 2018	\$	11,836		
December 3, 2018	\$	23,119		
December 17, 2018	\$	36,500	2018 YTD	\$ 323,484
Total	\$	<u>256,986,092</u>		

1) Current Advances held by Administrator \$ 1,000,000

2) Policies in-force:  
 Current month in-force count is 3

\* Initial funding request for CHIP startup with new administrator.