



January 29, 2019

To: Pete Ricketts, Governor
Patrick J. O'Donnell, Clerk of the Legislature

Please accept this report of the Nebraska Department of Banking and Finance for the period concluding December 31, 2018, to fulfill the reporting requirements of Neb. Rev. Stat. §4-113 [Section 6 of LB 403, 2009 Legislature].

LB 403 applicable state benefits to individuals dispensed through the Department of Banking and Finance:

1. Employment, Employment Benefits, and Contracts with Individuals
2. Bank Executive Officer Licenses
3. Mortgage Banker Licenses-Sole Proprietors
4. Mortgage Loan Originators Licenses
5. Delayed Deposit Services Licenses-Sole Proprietors
6. Installment Loan Licenses-Sole Proprietors
7. Credit Union Loan Officer Licenses
8. Non-FINRA Broker-Dealer Agent Registrations
9. Broker-Dealer Agent Registrations
10. Investment Adviser Representative Registrations
11. Issuer Dealer Agent Registrations

Total number of applicants for State benefits:

1. Employment and Contracts: 12
2. Bank Executive Officer Licenses: 75
3. Mortgage Banker Licenses-Sole Proprietors: 1
4. Mortgage Loan Originators Licenses: 1,218
5. Delayed Deposit Services Licenses-Sole Proprietors: 0
6. Installment Loan Licenses-Sole Proprietors: 0
7. Credit Union Loan Officer Licenses: 4
8. Non-FINRA Broker-Dealer Agent Registrations: 9
9. Broker-Dealer Agent Registrations: 24,338
10. Investment Adviser Representative Registrations: 939
11. Issuer Dealer Agent Registrations: 2

Total number rejected for benefits due to restrictions of the Act:

1. Employment and Contracts: 0
2. Bank Executive Officer Licenses: 0
3. Mortgage Banker Licenses-Sole Proprietors: 0
4. Mortgage Loan Originators Licenses: 0
5. Delayed Deposit Services Licenses-Sole Proprietors: 0
6. Installment Loan Licenses-Sole Proprietors: 0
7. Credit Union Loan Officer Licenses: 0
8. Non-FINRA Broker-Dealer Agent Registrations: 0
9. Broker-Dealer Agent Registrations: 0*
10. Investment Adviser Representative Registrations: 0*
11. Issuer Dealer Agent Registrations: 0

* The Department instituted new processes and procedures to comply with the requirements of LB 403 for broker-dealer agents and investment adviser representatives, including the electronic submission of information through a portal and a new database. As a result, reporting on broker-dealer agent and investment adviser representative registrations still in process has changed from previous reports. 771 broker-dealer agent and investment adviser representative registrations still in process.

Department of Banking and Finance actions taken in preparation for compliance with LB 403 during this period:

1. E Verify Program participant.
2. Save Program participant.
3. License and registration application procedures updated for compliance with LB403.
4. Contract requirement for all contracts and sub-contracts with individuals.

Sincerely,



Mark Quandahl
Director