

E AND R AMENDMENTS TO LB 909

Introduced by Slama, 1, Chairman Enrollment and Review

1 1. In the Standing Committee amendments, AM2312, on page 2, line 1,
2 strike the new matter and insert "as a deputy director, a counsel, an
3 attorney, or a financial".

4 2. On page 1, strike beginning with "finance" in line 1 through line
5 19 and insert "banking and finance; to amend sections 8-224.01, 30-3205,
6 45-191.02, 45-191.09, 45-601, 45-602, 45-605, 45-606, 45-609, 45-610,
7 45-611, 45-620, 45-623, 45-905, 45-906, 45-912, 45-915, 45-1017, 45-1033,
8 and 59-1725.01, Reissue Revised Statutes of Nebraska, sections 8-103,
9 8-141, 8-167, 45-901, 45-902, 45-910, 45-911, 52-1308, and 59-1722,
10 Revised Statutes Cumulative Supplement, 2018, sections 8-135, 8-143.01,
11 8-157.01, 8-183.04, 8-1,140, 8-318, 8-355, 8-1101, 8-1101.01, 8-1103,
12 8-1111, 8-1704, 8-1707, 21-17,115, 69-2103, 69-2104, 69-2112, 77-2398,
13 and 77-23,100, Revised Statutes Supplement, 2019, section 9-513A, Uniform
14 Commercial Code, Revised Statutes Cumulative Supplement, 2018, and
15 section 4A-108, Uniform Commercial Code, Revised Statutes Supplement,
16 2019; to change financial institution loan provisions relating to
17 Department of Banking and Finance employees; to redefine a term and
18 update a federal reference relating to loan limits; to update and change
19 references to certain federal provisions under the Nebraska Banking Act,
20 building and loan association provisions, the Securities Act of Nebraska,
21 the Commodity Code, the Seller-Assisted Marketing Plan Act, and the
22 Consumer Rental Purchase Agreement Act; to eliminate a bank reporting
23 notice requirement and exemption; to redefine terms under the Securities
24 Act of Nebraska; to revise powers of state-chartered banks, building and
25 loan associations, and credit unions; to authorize financial institutions
26 to place a hold on certain customer transactions in cases of financial
27 exploitation; to provide exceptions from certain prohibited investments

1 and authorize investments in certain securities, shares, and interests by
2 trust companies; to change obsolete civil penalty provisions; to change
3 the fund for remittance of loan broker filing fees; to authorize
4 licensees under the Collection Agency Act to be licensed and registered
5 through the Nationwide Mortgage Licensing System and Registry, define and
6 redefine terms, and change certain fee and license renewal provisions; to
7 update a definition, define a term, add a processing fee, and change
8 licensing provisions under the Delayed Deposit Services Licensing Act; to
9 change provisions relating to examinations under the Nebraska Installment
10 Loan Act; to change provisions relating to farm product liens and actions
11 relating to termination statements; to change provisions relating to
12 secured deposits and pooled collateral and change reporting requirements
13 under the Public Funds Deposit Security Act; to harmonize provisions; to
14 provide operative dates; to repeal the original sections; to outright
15 repeal section 8-167.01, Revised Statutes Supplement, 2019; and to
16 declare an emergency."