

AMENDMENTS TO LB1155

Introduced by Urban Affairs.

1 1. On page 3, line 29, strike "of" and insert "described in 26
2 U.S.C. 42(d)(5)(B), as such section existed on".

3 2. On page 4, strike lines 3 through 9 and insert the following new
4 subdivisions:

5 "(c) Owner-occupied housing units that have an after-construction
6 appraised value of at least one hundred fifty thousand dollars but not
7 more than two hundred fifty thousand dollars. For purposes of this
8 subdivision (c) and subdivision (d) of this subsection, housing unit
9 after-construction appraised value shall be updated annually by the
10 department based upon the most recent increase or decrease in the
11 Producer Price Index for all commodities, published by the United States
12 Department of Labor, Bureau of Labor Statistics;

13 (d) Owner-occupied housing units for which the cost to substantially
14 rehabilitate such units exceeds fifty percent of a unit's before-
15 construction assessed value, and the after-construction appraised value
16 is at least one hundred fifty thousand dollars but not more than two
17 hundred fifty thousand dollars;".

18 3. On page 5, line 7, strike "consolidated plan" and insert "most
19 recent consolidated plan submitted under 24 C.F.R. part 91, subpart D, as
20 such subpart existed on January 1, 2020".