

AMENDMENTS TO LB186
(Amendments to Final Reading copy)

Introduced by Lindstrom, 18.

1 1. Strike section 26 and insert the following new sections:

2 Sec. 24. Section 84-618, Revised Statutes Cumulative Supplement,
3 2018, is amended to read:

4 84-618 (1) The Treasury Management Cash Fund is created. A pro rata
5 share of the budget appropriated for the treasury management functions of
6 the State Treasurer and for the administration of the achieving a better
7 life experience program as provided in sections 77-1401 to 77-1409 shall
8 be charged to the income of each fund held in invested cash, and such
9 charges shall be transferred to the Treasury Management Cash Fund. The
10 allocation of charges may be made by any method determined to be
11 reasonably related to actual costs incurred by the State Treasurer in
12 carrying out the treasury management functions under section 84-602 and
13 in carrying out the achieving a better life experience program as
14 provided in sections 77-1401 to 77-1409. Approval of the agencies,
15 boards, and commissions administering these funds shall not be required.

16 (2) It is the intent of this section to have funds held in invested
17 cash be charged a pro rata share of such expenses when this is not
18 prohibited by statute or the Constitution of Nebraska.

19 (3) The Treasury Management Cash Fund shall be used for the treasury
20 management functions of the State Treasurer and for the administration of
21 the achieving a better life experience program as provided in sections
22 77-1401 to 77-1409. To the extent permitted by section 529A as defined in
23 section 77-1401, the fund may receive gifts for administration,
24 operation, and maintenance of a program established under sections
25 77-1403 to 77-1409.

26 (4) Transfers may be made from the Treasury Management Cash Fund to

1 the General Fund and to the Administration Cash Fund created in section
2 33-102 at the direction of the Legislature. Any money in the Treasury
3 Management Cash Fund available for investment shall be invested by the
4 state investment officer pursuant to the Nebraska Capital Expansion Act
5 and the Nebraska State Funds Investment Act.

6 (5) On or before July 5, 2019, or as soon thereafter as possible,
7 the State Treasurer shall transfer eighty-two thousand one hundred sixty-
8 seven dollars from the Treasury Management Cash Fund to the
9 Administration Cash Fund. On or before July 1, 2020, the State Treasurer
10 shall transfer twenty-seven thousand six hundred eighty-two dollars from
11 the Treasury Management Cash Fund to the Administration Cash Fund.

12 Sec. 27. Sections 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14,
13 15, 16, 17, 18, 19, 20, 21, 22, 23, 25, 26, and 29 of this act become
14 operative on July 1, 2020. The other sections of this act become
15 operative on their effective date.

16 Sec. 28. Original section 84-618, Revised Statutes Cumulative
17 Supplement, 2018, is repealed.

18 Sec. 30. Since an emergency exists, this act takes effect when
19 passed and approved according to law.

20 2. On page 1, line 3, strike "section 23-1503.01" and insert
21 "sections 23-1503.01 and 84-618"; in line 5 after the semicolon insert
22 "to provide for transfers of funds;"; in line 8 strike "an operative
23 date" and insert "operative dates", strike "and", and after "sections"
24 insert "; and to declare an emergency".

25 3. Renumber the remaining sections accordingly.