

One Hundred Fifth Legislature - Second Session - 2018

Introducer's Statement of Intent

LB942

Chairperson: Senator Justin Wayne

Committee: Urban Affairs

Date of Hearing: February 06, 2018

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 942 would adopt the Metropolitan Port Authority Act. Under the Act, cities of the metropolitan class along a navigable waterway would be authorized to create a port authority.

The purposes of a port authority under the Act would be to promote economic development within the port district, encourage private capital investment by fostering the creation of industrial facilities and industrial parks within the port district, increase the volume of local commerce, and promote the establishment of interstate trade within the port district.

Principal Introducer: _____

Senator Justin Wayne