

One Hundred Fifth Legislature - Second Session - 2018

Introducer's Statement of Intent

LB936

Chairperson: Senator Dan Watermeier

Committee: Executive Board

Date of Hearing: January 24, 2018

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 936 is intended to improve performance audits of tax incentive programs by amending the Legislative Performance Audit Act to extend the audit schedule, provide a benchmark, clarify a metric, and provide definitions.

LB 936 would extend the existing requirement that each tax incentive program receive a performance audit at least once every three years to at least once every five years.

Additionally, for the metric of increased employment, the bill would establish that a program is successfully meeting the metric if participating companies generally increase employment by at least 10%.

The bill also provides that when the cost per job metric is analyzed, the two methods described in the bill will be used to provide context.

Finally, the bill defines several key terms for use in evaluations.

Principal Introducer: _____

Senator John Kuehn, Chairperson
Legislative Performance Audit Committee