

One Hundred Fifth Legislature - Second Session - 2018

Introducer's Statement of Intent

LB907

Chairperson: Senator Jim Smith

Committee: Revenue

Date of Hearing: February 01, 2018

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 907 is intended to clarify the definition regarding the existing statutory exemption of agriculture machinery and equipment.

907 defines agricultural machinery and equipment to include tangible personal property used directly in cultivating or harvesting a crop, raising or caring for animal life, protecting the health and welfare of animal life, or collecting or prepossessing an agricultural product on a farm or ranch.

Principal Introducer: _____

Senator Roy Baker