

**One Hundred Fifth Legislature - Second Session - 2018**

**Introducer's Statement of Intent**

**LB745**

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**Chairperson: Senator Jim Smith**

**Committee: Revenue**

**Date of Hearing: February 01, 2018**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 745 deals with the refund of local option sales tax in situations when sales or use tax has been overpaid and must be refunded due to an error in collection or computation. If the amount of the local option sales tax refund is \$5,000 or greater, the Tax Commissioner is to notify the affected city or county of such claim within 20 days after receiving the claim. If the claim is allowed, the Tax Commissioner shall give the city or county the option of having the refund deducted from its tax proceeds in one lump sum or in 12 monthly installments.

**Principal Introducer:** \_\_\_\_\_

Senator Dan Watermeier