

**One Hundred Fifth Legislature - Second Session - 2018**

**Introducer's Statement of Intent**

**LB700**

---

**Chairperson: Senator Mark Kolterman**

**Committee: Nebraska Retirement Systems**

**Date of Hearing: January 26, 2018**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 700 removes the obligation of the State Investment Officer and the Nebraska Investment Council to invest the funds in the University Trust Fund. The Fund is overseen and managed by the University of Nebraska and does not contain tax dollars.

**Principal Introducer:** \_\_\_\_\_

Senator Mark Kolterman