

One Hundred Fifth Legislature - Second Session - 2018

Introducer's Statement of Intent

LB699

Chairperson: Senator Mark Kolterman

Committee: Nebraska Retirement Systems

Date of Hearing: January 19, 2018

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

In the 2017 legislative session, the definition of "actuarial equivalent" was amended in each of the plans administered by the Nebraska Public Employees Retirement System to reflect the assumption changes made as a result of the 2017 Actuarial Experience Study. LB 699 adds language that was inadvertently left out of the definition of "actuarial equivalent" in the Nebraska State Patrol, the School Employees, and the State Employees Retirement Acts.

Principal Introducer: _____

Senator Mark Kolterman