

**One Hundred Fifth Legislature - Second Session - 2018**

**Introducer's Statement of Intent**

**LB694**

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**Chairperson: Senator John Murante**

**Committee: Government, Military and Veterans Affairs**

**Date of Hearing: February 21, 2018**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Make sure that cities, villages and political subdivisions cannot tax, issue fees or otherwise regulate Blockchain technology. The bill still allows for the state to issue new fees and taxes when it is needed. By limiting who can regulate, the state can adapt quicker to changing business trends.

**Principal Introducer:** \_\_\_\_\_

Senator Carol Blood