

One Hundred Fifth Legislature - Second Session - 2018

Introducer's Statement of Intent

LB679

Chairperson: Senator Tyson Larson

Committee: General Affairs

Date of Hearing: February 26, 2018

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 679 changes the distribution of taxes remitted to the Charitable Gaming Operations Fund. LB 679 states that the State Treasurer will transfer the first five hundred thousand dollars collected each fiscal year through the Charitable Gaming Operations Fund to the Compulsive Gamblers Assistance Fund. After that initial transfer, the State Treasurer will transfer 7.5% of the remaining balance in the fund to the Compulsive Gamblers Fund and 60% of the remainder to the General Fund. Through LB 679, the remaining 40% balance of the Charitable Gaming Fund is available to the Charitable Gaming Division for administration and enforcement.

Principal Introducer: _____

Senator Bob Krist