

One Hundred Fifth Legislature - First Session - 2017

Introducer's Statement of Intent

LB66

Chairperson: Senator Brett Lindstrom

Committee: Banking, Commerce and Insurance

Date of Hearing: February 28, 2017

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 66 would change the state's current policy of prohibiting the "stacking", or combining of uninsured and underinsured insurance coverages. This bill would allow for a person who has two or more underinsured or uninsured insurance policies available to them to collect on the combined coverage limits of the policies, if such policies are held by the same person or by related persons residing in the same household. It includes a priority of coverage for those situations where damages are less than the combined limits.

Principal Introducer: _____

Senator Matt Hansen