

One Hundred Fifth Legislature - First Session - 2017

Introducer's Statement of Intent

LB467

Chairman: Senator Jim Smith

Committee: Revenue

Date of Hearing: March 15, 2017

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 467 is intended to temporarily freeze the approval of credits under 1) the New Markets Job Growth Investment Act, 2) the Mainstreet Revitalization Act and 3) the Nebraska Advantage Act.

- No new applications shall be filed under the New Markets Job Growth Investment Act beginning on the start of the first calendar quarter until the start of the ninth calendar quarter after the date of this bill.
- No new credits would be approved under the Mainstreet Revitalization Act for fiscal years 2019 and 2020.
- No new applications shall be approved under the Nebraska Advantage Act in fiscal years 2018 and 2019.

Principal Introducer: _____

Senator Bob Krist, District 10