

**One Hundred Fifth Legislature - First Session - 2017**

**Introducer's Statement of Intent**

**LB454**

---

**Chairperson: Senator Brett Lindstrom**

**Committee: Banking, Commerce and Insurance**

**Date of Hearing: February 14, 2017**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

This bill would amend section 21-1770 of the Credit Union Act to provide that a credit union may opt out of the licensing of its loan officers by the Department of Banking and Finance.

**Principal Introducer:** \_\_\_\_\_

Senator Brett Lindstrom