

**One Hundred Fifth Legislature - First Session - 2017**

**Introducer's Statement of Intent**

**LB412**

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**Chairperson: Senator Mark Kolterman**

**Committee: Nebraska Retirement Systems**

**Date of Hearing: February 21, 2017**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB412 requires the state investment officer to review state retirement investments in companies or funds that derive 50% or more of the revenue from extraction or combustion of fossil fuels. The review is to examine the volatility and risks associated with fossil fuel investments and to consider how state funds are invested in clean energy sources. The bill also requires a report on fossil fuel investment and clean energy investment.

**Principal Introducer:** \_\_\_\_\_

Senator Kate Bolz