

One Hundred Fifth Legislature - First Session - 2017

Introducer's Statement of Intent

LB409

Chairperson: Senator Mike Groene

Committee: Education

Date of Hearing: March 06, 2017

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 409 would revise the Tax Equity and Educational Opportunities Support Act (TEEOSA), by reducing the base limitation rate for school districts found under section 77-3446 to 0% for school fiscal year 2017-18' and 2018-19'. The effect of LB 409 would be to change the amount of TEEOSA Aid provided by the state to school districts for 2017-18' and 2018-19'.

LB 409 also amends section 79-1015.01 to change the local effort rate from 1.00 to 1.01 for the purposes of increasing the level of local resources available to school districts for school fiscal years 2017-18' and 2018-19' for State Aid purposes.

Principal Introducer: _____

Senator Mike Groene