

One Hundred Fifth Legislature - First Session - 2017

Introducer's Statement of Intent

LB400

Chairperson: Senator Jim Smith

Committee: Revenue

Date of Hearing: March 02, 2017

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 400 would provide for a refund of taxes paid based upon the number of unexpired days remaining in the registration period from the date of transfer of ownership of a motor vehicle or trailer.

The purpose of the bill is to eliminate taxation of both buyer and seller for the full month of the transaction.

Principal Introducer: _____

Senator Robert Hilkemann