

**One Hundred Fifth Legislature - First Session - 2017**

**Introducer's Statement of Intent**

**LB387**

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**Chairperson: Senator Jim Smith**

**Committee: Revenue**

**Date of Hearing: February 09, 2017**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB387 is a bill from the Department of Economic Development that will help streamline the agency's administration and some of the programs that it administers. The bill also provides the authority to distribute funds from the Affordable Housing Trust Fund in a more effective manner, and removes ineffective definitions of distressed areas from three incentive programs.

**Principal Introducer:** \_\_\_\_\_

Senator Brett Lindstrom