One Hundred Fifth Legislature - First Session - 2017

Introducer's Statement of Intent

LB362

Chairperson: Senator Jim Smith

Committee: Revenue

Date of Hearing: March 22, 2017

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 362 creates the Health Savings Account Act, and mirrors the federal requirements for health savings accounts (HSA). This state HSA legislation is intended to provide health care reform. LB 362 allows participating Nebraskans to contribute pre-state tax dollars to be used for qualified health care expenses.

Principal Introducer:

Senator Merv Riepe