

One Hundred Fifth Legislature - First Session - 2017

Introducer's Statement of Intent

LB353

Chairperson: Senator Laura Ebke

Committee: Judiciary

Date of Hearing: February 01, 2017

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 353 amends Section 13-918. This statute creates a mechanism for a political subdivision to pay judgments against such political subdivision when there are insufficient funds available and inability to raise sufficient funds. The section allows a political subdivision to borrow from the state at a low interest rate to satisfy the judgment.

The bill adds language to section 13-918 which would apply this mechanism for payment of claims against a political subdivision to a judgment entered by a federal court.

Principal Introducer: _____

Senator Roy Baker