One Hundred Fifth Legislature - First Session - 2017

Introducer's Statement of Intent

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Chairperson: Senator Jim Smith

Committee: Revenue

Date of Hearing: January 25, 2017

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Under LB 161, the carryover period would be extended from one to twenty years for companies that have or will file a Tier 6 application under the Nebraska Advantage Act. LB 161 aligns the carryover period with other federal and state programs.

Principal Introducer:	
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Senator Curt Friesen