

One Hundred Fifth Legislature - First Session - 2017

Introducer's Statement of Intent

LB144

Chairperson: Senator Mike Groene

Committee: Education

Date of Hearing: February 06, 2017

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 144 lowers the percentage of actual value of agricultural and horticultural land for purposes of TEEOSA as follows:

- In school fiscal years prior to FY 2018-19, the percentage is 72%;
- FY 2018-19, the percentage is 50%;
- FY 2019-20, the percentage is 40%;
- FY 2020-21, the percentage is 30%;
- FY 2021-22, the percentage is 20%.

Principal Introducer: _____

Senator Curt Friesen