

**One Hundred Fifth Legislature - First Session - 2017**

**Introducer's Statement of Intent**

**LB142**

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**Chairperson: Senator Brett Lindstrom**

**Committee: Banking, Commerce and Insurance**

**Date of Hearing: January 24, 2017**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 142 would clarify that individuals who access the master lien list via electronic means are presumed to have received the list the day it becomes available electronically. The legislation would also clarify that a change in the name or address of a secured party under an effective financing statement (EFS) does not constitute a material change for which an amendment would otherwise be required.

**Principal Introducer:** \_\_\_\_\_

Senator Matt Williams