One Hundred Fifth Legislature - Second Session - 2018

Introducer's Statement of Intent

LB1130

Chairperson: Senator John Murante

Committee: Government, Military and Veterans Affairs

Date of Hearing: February 01, 2018

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The intent of LB 1130 is to provide transparency regarding sources of income of elected officials which may influence their official actions. LB 1130 establishes a public reporting requirement based on an elected official's Statement of Financial Interests.

The disclosure requirement applies if the Governor, Lieutenant Governor, the Secretary of State, the Auditor of Public Accounts, the State Treasurer, the Attorney General, a member of the State Board of Education, a member of the Board of Regents of the University of Nebraska with the exception of student members, a member of the Public Service Commission, or a member of the Legislature reports income greater than \$1,000 received from any 501 (c)(3) or 501 (c)(4) tax exempt organization. When such a financial arrangement is present the non-profit organization must report all sources of revenue for the same reporting period.

| Principal Introducer: | |
|-----------------------|--------------------|
| • | |
| | Senator John Kuehn |