

One Hundred Fifth Legislature - Second Session - 2018

Introducer's Statement of Intent

LB1125

Chairperson: Senator Mike Groene

Committee: Education

Date of Hearing: February 26, 2018

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1125 would revise the Tax Equity and Educational Opportunities Support Act (TEEOSA), by reducing the base limitation rate for school districts found under section 77-3446 (Base limitation, defined.) to XX for school fiscal year 2018-19.

LB 1125 also amends section 79-1015.01(Local system formula resources; local effort rate yield; determination) to set the local effort rate at XX for school fiscal years 2018-19.

Finally, LB 1125 would set the state aid certification date at May 1, 2018.

Principal Introducer: _____

Senator Mike Groene