

**One Hundred Fifth Legislature - Second Session - 2018**

**Introducer's Statement of Intent**

**LB1105**

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**Chairperson: Senator Brett Lindstrom**

**Committee: Banking, Commerce and Insurance**

**Date of Hearing: February 05, 2018**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB1105 amends Section 45-919 of the Delayed Deposit Services Licensing Act. Currently, loans can be issued under this act for a maximum of 34 days. The change in LB1105 makes the loan period a minimum of 34 days.

**Principal Introducer:** \_\_\_\_\_

Senator Tony Vargas