

One Hundred Fifth Legislature - Second Session - 2018

Introducer's Statement of Intent

LB1088

Chairperson: Senator Jim Smith

Committee: Revenue

Date of Hearing: February 27, 2018

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1088 adopts the Nebraska Education Formula and Remote Sellers Sales Collection Act, which will reduce reliance on property tax for support of schools, direct school resources to the classroom level, and will repeal TEEOSA and replace with the Nebraska Education Formula Fund.

Principal Introducer: _____

Senator Justin Wayne