One Hundred Fifth Legislature - Second Session - 2018

Introducer's Statement of Intent

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Chairperson: Senator Jim Smith

Committee: Revenue

Date of Hearing: February 02, 2018

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB1071 adopts the Infrastructure Improvement and Replacement Assistance Act and provides for a turn back of state sales tax revenue. Under the Act, a portion of the sales tax collected on sewer and potable water fees will be returned at a per capita rate to each utility or political subdivision to assist in paying for infrastructure improvements.

Principal Introducer:	
	Constan Dorth Lindston
	Senator Brett Lindstrom