

One Hundred Fifth Legislature - Second Session - 2018

Introducer's Statement of Intent

LB1047

Chairperson: Senator Laura Ebke

Committee: Judiciary

Date of Hearing: February 08, 2018

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 1047 adds to an agent's authority the authority to execute powers of attorney required to do business with a financial institution. The bill specifies that executing the financial institution's power of attorney does not revoke the underlying power of attorney granting authority to the agent.

Principal Introducer: _____

Senator Burke Harr