

One Hundred Fifth Legislature - Second Session - 2018

Introducer's Statement of Intent

LB1012

Chairperson: Senator Brett Lindstrom

Committee: Banking, Commerce and Insurance

Date of Hearing: January 30, 2018

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 1012 provides for a limited license for self-service storage facility operators to act as insurance producers for an authorized insurer only in connection with insurance providing coverage for the loss of, or damage to, tangible personal property that is contained in storage space or in transit during a rental agreement period, which may be offered on a month-to-month or other periodic basis under an individual policy, or as a group, commercial, or master policy issued to a self-service storage facility to provide insurance for the self-service storage facility's occupants.

Principal Introducer: _____

Senator Burke Harr