

ONE HUNDRED FIFTH LEGISLATURE

FIRST SESSION

**LEGISLATIVE RESOLUTION 60**

Introduced by Urban Affairs Committee: Wayne, 13, Chairperson; Crawford, 45; Hansen, 26; Howard, 9; Larson, 40; Quick, 35; Riepe, 12.

PURPOSE: The purpose of this interim study is to examine issues related to the use of tax-increment financing (TIF) that were raised in the December 20, 2016 report issued by the Auditor of Public Accounts. The issues addressed by this interim study shall include, but not be limited to:

(1) A review of recordkeeping requirements related to TIF projects under the Community Development Law and the Records Management Act;

(2) A review of the reporting requirements for TIF projects to the Property Tax Administrator under section 18-2117.01 of the Nebraska Revised Statutes;

(3) An examination of redevelopment project costs that are typically reimbursed through TIF and whether the reimbursement of certain costs could potentially violate the provisions in section 18-2116 commonly referred to as the "but-for" test;

(4) A review of the statutory definitions of "substandard area" and "blighted area" under section 18-2103 and the process by which municipalities declare an area as "substandard and blighted" under section 18-2109;

(5) An examination of the cost-benefit analysis required for TIF projects under section 18-2113; and

(6) A review of other findings in the Auditor's report related to specific TIF projects.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED FIFTH LEGISLATURE OF NEBRASKA, FIRST SESSION:

1. That the Urban Affairs Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report

of its findings, together with its recommendations, to the Legislative Council or Legislature.