

ONE HUNDRED FIFTH LEGISLATURE

SECOND SESSION

LEGISLATIVE RESOLUTION 438

Introduced by Walz, 15.

PURPOSE: The purpose of this resolution is to examine the benefits of the creation of an educational trust fund. The study shall include, but not be limited to, an examination of the following:

(1) The impact that an educational trust fund would have on limiting the fluctuation of funding through the Tax Equity and Educational Opportunities Support Act (TEEOSA) formula;

(2) The best source of revenue to establish and maintain an educational trust fund;

(3) The effectiveness of management of an educational trust fund by the State Department of Education; and

(4) The effects an educational trust fund would have on school spending and reliance on property taxes.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED FIFTH LEGISLATURE OF NEBRASKA, SECOND SESSION:

1. That the Education Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.