

ONE HUNDRED FIFTH LEGISLATURE

FIRST SESSION

LEGISLATIVE RESOLUTION 109

Introduced by Larson, 40.

PURPOSE: The purpose of this interim study is to examine the collection of annual assessments under the Property Assessed Clean Energy (PACE) Act. The issues addressed by this interim study shall include, but not be limited to:

(1) A review of the process by which other types of municipal assessments, including special assessments, are collected;

(2) A review of the role of county assessors in collecting municipal special assessments; and

(3) An examination of Federal Housing Administration (FHA) regulations and guidelines concerning the eligibility of properties subject to PACE assessments to receive FHA-insured mortgage financing.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED FIFTH LEGISLATURE OF NEBRASKA, FIRST SESSION:

1. That the Urban Affairs Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.