

LEGISLATURE OF NEBRASKA
ONE HUNDRED FIFTH LEGISLATURE
FIRST SESSION

LEGISLATIVE BILL 429

Introduced by Wishart, 27.

Read first time January 13, 2017

Committee: Natural Resources

- 1 A BILL FOR AN ACT relating to power generation; to define a term; and to
- 2 provide for virtual net metering.
- 3 Be it enacted by the people of the State of Nebraska,

1 Section 1. For purposes of section 2 of this act, net metering has
2 the definition found in section 70-2002.

3 Sec. 2. Individuals or organizations may engage in virtual net
4 metering by purchasing shares in or subscribing to a portion of a
5 renewable energy generation facility authorized to engage in net
6 metering. The owners or subscribers of such shares or subscriptions shall
7 receive a credit on their retail electric bill based on the amount of
8 energy generated during a billing period by the renewable energy
9 generation facility in proportion to the amount of the shares or
10 subscription purchased by the owner or subscriber.