

LEGISLATURE OF NEBRASKA
ONE HUNDRED FIFTH LEGISLATURE
SECOND SESSION

LEGISLATIVE BILL 96

FINAL READING

Introduced by Crawford, 45; Blood, 3; Hansen, 26.

Read first time January 05, 2017

Committee: Banking, Commerce and Insurance

- 1 A BILL FOR AN ACT relating to economic development; to amend section
- 2 81-12,147, Revised Statutes Cumulative Supplement, 2016; to provide
- 3 an eligible activity for assistance from the Site and Building
- 4 Development Fund as prescribed; and to repeal the original section.
- 5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 81-12,147, Revised Statutes Cumulative
2 Supplement, 2016, is amended to read:

3 81-12,147 The Department of Economic Development shall use the Site
4 and Building Development Fund to finance loans, grants, subsidies, credit
5 enhancements, and other financial assistance for industrial site and
6 building development and for expenses of the department as appropriated
7 by the Legislature for administering the fund. The following activities
8 are eligible for assistance from the fund:

9 (1) Grants or zero-interest loans to villages, cities, or counties
10 to acquire land, infuse infrastructure, or otherwise make large sites and
11 buildings ready for industrial development;

12 (2) Matching funds for new construction, rehabilitation, or
13 acquisition of land and buildings to assist villages, cities, and
14 counties;

15 (3) Technical assistance, design and finance services, and
16 consultation for villages, cities, and counties for the preparation and
17 creation of industrial-ready sites and buildings;

18 (4) Loan guarantees for eligible projects;

19 (5) Projects making industrial-ready sites and buildings more
20 accessible to business and industry;

21 (6) Infrastructure projects necessary for the development of
22 industrial-ready sites and buildings;~~and~~

23 (7) Projects that mitigate the economic impact of a closure or
24 downsizing of a private-sector entity by making necessary improvements to
25 buildings and infrastructure; and -

26 (8) Public and private sector initiatives that will improve the
27 military value of military installations by making necessary improvements
28 to buildings and infrastructure.

29 Sec. 2. Original section 81-12,147, Revised Statutes Cumulative
30 Supplement, 2016, is repealed.