

**FISCAL NOTE**  
**LEGISLATIVE FISCAL ANALYST ESTIMATE**

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES</b> (See narrative for political subdivision estimates)				
	<b>FY 2017-18</b>		<b>FY 2018-19</b>	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB 72 renames the Nebraska Governmental Unit Security Interest Act as the Nebraska Governmental Unit Security Interest and Pledge Act (NGUSIPA)

The bill defines various terms, and amends provisions of the NGUSIPA, including changes to provisions relating to the priority status of liens on and security interest in "bond-pledged revenue sources" that represent security and sources of debt service for debt obligations of Nebraska "governmental units" (as defined by the bill). The bill appears to provide expanded protection for bond holders and priority of liens

"Bond-pledged revenue sources" is defined as all ad valorem taxes, local option sales and use taxes, special assessments, system revenue, collateral assets, and other revenue sources of a governmental unit pledged under the terms of the act or any authorizing statute to provide for or secure the payment of any bonds and all accounts and rights to receive the bond-pledged revenue sources in the general fund revenue or any other fund revenue and of such revenue as and when received.

There is no fiscal impact to the state as a result of LB 72.

