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LB 432

Revision: 01

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

Revised due to adoption of amendment on General File

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2017-18		FY 2018-19	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 432 amends Nebraska Revised Statutes Section 13-508 regarding the property tax request by governing boards as they are defined in Section 13-503.

The bill would remove the authority of such boards to include an amount for delinquent taxes or estimated tax losses from any pending or anticipated tax litigation from the amount of tax required to fund their adopted budget.

As amended by AM289, the bill retains the authority of political subdivisions to include an amount for delinquent taxes but only if, at the time of filing and certification, the Federal Reserve Board published prime rate is ten percent or more.

There is no fiscal impact to the state as a result of LB 432.

The Department of Revenue indicates no cost to implement the provisions of LB 432.