PREPARED BY: DATE PREPARED: PHONE: Doug Gibbs January 23, 2017 402-471-0051

LB 432

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)								
	FY 201	7-18	FY 2018-19					
	EXPENDITURES	REVENUE	EXPENDITURES REVENUE					
GENERAL FUNDS								
CASH FUNDS								
FEDERAL FUNDS								
OTHER FUNDS								
TOTAL FUNDS								

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 432 amends Nebraska Revised Statutes Section 13-508 regarding the property tax request by governing boards as they are defined in Section 13-503.

The bill would remove the authority of such boards to include an amount for delinquent taxes or estimated tax losses from any pending or anticipated tax litigation from the amount of tax required to fund their adopted budget.

There is no fiscal impact to the state as a result of LB 432.

The Department of Revenue indicates no cost to implement the provisions of LB 432.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE						
LB:432	AM:	AGENCY/POLT. SUB: Department of Revenue				
REVIEWED	BY: Lyn Heaton	DATE: 1/25/2017	PHONE: (402) 471-4181			
COMMENTS: Concur. No fiscal impact on the Dept. of Revenue.						

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE						
LB:432	AM:	AGENCY/POLT. SU	JB: City of Stromsburg			
REVIEWED	BY: Lyn Heaton	DATE: 1/23/2017	PHONE: (402) 471-4181			
COMMENTS: No basis upon which to disagree with the City of Stromsburg's estimate of no fiscal impact. Whether the bill has a fiscal impact on municipalities and other political subdivisions will depend on whether the governing boards still include an estimated amount for delinquent taxes when setting their budget even though the allowance for delinquent taxes						

is no longer required to be separately stated on the budget statement filed with the State Auditor's Office.

LB 432 Fiscal Note 2017

State Agency Estimate								
State Agency Name: Department	of Revenue				Date Due LFA:	01/24/2017		
Approved by: Tony Fulton		Date Prepared:	01/23/2017		Phone: 471-5896			
	FY 2017	7-2018	FY 2018	3-2019	FY 20	FY 2019-2020		
	Expenditures	Revenue	Expenditures	Revenue	Expenditures	Revenue		
General Funds		\$0	1	\$0		\$0		
Cash Funds								
Federal Funds								
Other Funds								
Total Funds		\$0		\$0		\$0		

LB 432 would amend Neb. Rev. Stat. § 13-508 to eliminate from the statute an allowance for delinquent taxes, pending or expected litigation, and an additional 1% for purposes of setting the property tax levy for a local government. Also eliminated is the sentence that prohibits the governing body from levying more than required by the budget.

It is estimated that this bill will have no impact on General Fund revenues.

It is estimated that there will be no cost to the Department to implement this bill.

Major Objects of Expenditure								
Class Code	Classification Title	17-18 <u>FTE</u>	18-19 <u>FTE</u>	19-20 <u>FTE</u>	17-18 Expenditures	18-19 <u>Expenditures</u>	19-20 Expenditures	
D								
Operating Costs								
Capital Outlay								
Capital Improvement								

$LB^{(1)}$	432						FISCAL NOTE
State Ag	gency OR P	Political Subdivision Name: (City o	f Stromsbur	9		
Prepare	ed by: (3)	Nancy Bryan	Date	e Prepared: ⁽⁴⁾	1/19/17	Phone: (5)	402-764-2561
		ESTIMATE PRO	VIDED BY S	TATE AGEN	CY OR POLITIC	CAL SUBDIVISI	ON
		1	FY 2017-1 8			FY 2018	3-19
		EXPENDITUR		REVENUE	<u>EXPENI</u>	<u>DITURES</u>	REVENUE
GENER	RAL FUN	DS	<u> </u>				
CASH I	FUNDS				_		
FEDER	RAL FUNI	os					
OTHEI	R FUNDS		_				
TOTAL	L FUNDS						
Explana	ation of E	stimate:					
NO FIS	SCAL IMI	PACT					
	10		OWN BY M	AJOR OBJECT	TS OF EXPEND	<u>ITURE</u>	
Persona	al Services	S:	NUMBER (OF POSITION	S 201	7-18	2018-19
	POSIT	ION TITLE	<u>17-18</u>	<u>18-19</u>		<u>DITURES</u>	EXPENDITURES
							
Benefit	s			- <u> </u>			
Operati	ing						
Travel.							
-	•						
Aid							
_	=	nents					
TO	TAL						