

Updated for the 2018 Session - includes any amendments adopted to date.

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2018-19		FY 2019-20	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS	\$20,100			
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	\$20,100			

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 400 provides that upon the transfer of ownership of any motor vehicle or trailer, the refund of any fees and taxes shall be based upon the number of unexpired days remaining in the registration period. Currently, the refund is based upon the number of unexpired months. The bill is effective on January 1, 2019.

Expenditures: The Department of Motor Vehicles (DMV) indicates there will need to be computer programming for the Vehicle Title Registration System to handle registration refunds on the basis of unexpired days versus unexpired months. DMV estimates the one-time programming cost will be \$20,100 of cash funds in FY2018-19.

Revenue: Beginning in FY2018-19, the computation of motor vehicle refunds based upon days rather than months for vehicle transfers will reduce the amount of revenue from motor vehicle taxes and fees for various entities. DMV does not currently have any data to estimate the potential decrease in revenue from motor vehicle taxes and fees.

Registration fees accrue to the DMV Cash Fund, Highway Trust Fund, State Recreation Road Fund, Nebraska Emergency Medical System Operations Fund and to counties. Motor vehicle fees and taxes are remitted to cities, counties and school districts.