

Revised due to adoption of amendment on General File.

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2017-18		FY 2018-19	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 161, as amended by AM141, amends Nebraska Revised Statutes Sections 77-5726 and 77-5735 regarding the Nebraska Advantage Act.

Section 77-5726 (1)(e) allows credits to be carried over until fully utilized but also limits the number of years that the credit may be carried over depending on which Tier the project is in. This section is amended to change the credit carry over period for a Tier 6 project from the current one year past the end of the entitlement period to sixteen years past the end of the entitlement period.

Section 77-5735 is amended to provide that the change in credit carryover for a Tier 6 project is to apply to all applications filed before, on, or after the effective date of LB 161.

The Department of Revenue originally estimated the following impact to the General Fund:

FY2017-18:	\$	0
FY2018-19:	\$	0
FY2019-20:	\$	0
FY2020-21:	\$	0
FY2021-22:	\$	0
FY2022-23:	\$	0
FY2023-24:	(\$	1,800,000)
FY2024-25:	(\$	1,890,000)

The Department of Revenue indicates no cost to implement the provisions of LB 161.

We have no basis to disagree with the Department of Revenue's estimate of fiscal impact or cost.