

ONE HUNDRED FIFTH LEGISLATURE - SECOND SESSION - 2018
COMMITTEE STATEMENT
LB936

Hearing Date: Wednesday January 24, 2018
Committee On: Executive Board
Introducer: Legislative Performance Audit
One Liner: Change provisions relating to tax incentive performance audits under the Legislative Performance Audit Act

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:

Aye:	6	Senators Crawford, Hughes, Kuehn, McCollister, Scheer, Watermeier
Nay:	1	Senator Bolz
Absent:	1	Senator Larson
Present Not Voting:	1	Senator Chambers

Verbal Testimony:

Proponents:

Senator John Kuehn
Martha Carter
Anthony Circo

Representing:

Introducer
Legislative Audit Office
Legislative Audit Office

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

LB936 changes from three to five the number of years between audit reviews of tax incentive programs.

This bill provides for additional information to be gathered during a performance audit of tax incentive programs, to include an analysis of whether the program is strengthening the state's economy overall by meeting the goals of increased employment, particularly employment of full-time workers. It also provides clarifying language regarding an analysis of the economic and fiscal impacts of tax incentive programs and the costs per full time worker.

LB936 also adds several definitions to be used in the performance of tax incentive audits.

Dan Watermeier, Chairperson