

ONE HUNDRED FIFTH LEGISLATURE - SECOND SESSION - 2018
COMMITTEE STATEMENT
LB846

Hearing Date: Tuesday January 30, 2018
Committee On: Urban Affairs
Introducer: Briese
One Liner: Change provisions relating to findings and the enforceability of certain agreements under the Community Development Law

Roll Call Vote - Final Committee Action:
Indefinitely postponed

Vote Results:

Aye:	6	Senators Crawford, Hansen, Howard, Larson, Quick, Wayne
Nay:		
Absent:	1	Senator Riepe
Present Not Voting:		

Verbal Testimony:

Proponents:

Senator Tom Briese
Larry Dix
Mike Waters
Bruce Rieker

Representing:

Legislative District #41
Nebraska Association of County Officials
Crete Public Schools
Nebraska Farm Bureau Federation

Opponents:

David Landis
Kent Seacrest
Jean Petsch

Representing:

City of Lincoln
Self
Associated General Contractors-Nebraska Building Chapter
Greenslate Development
City of Omaha
North Platte Community Redevelopment Act/North Platte Chamber/League of Nebraska Municipalities
Self
Baird Holm/Turner Park North/Nebraska Association of Commercial Property Owners/American Institute of Architects Nebraska
Nebraska Realtors Association

Matt Dwyer

Jennifer Taylor
Mike Jacobson

Ann Post

David Levy

Walt Radcliffe

Neutral:

Representing:

Summary of purpose and/or changes:

LB 846 would require specific written documentation that a redevelopment plan which utilizes tax-increment financing (TIF) under the Community Development Law meets the requirements commonly referred to as the "but-for" test.

LB 846 would also provide that in any suit, action, or proceedings involving the validity or enforceability of an agreement for a redevelopment project that includes the use of TIF, when such suit is brought within 30 days after the agreement

has been entered into, the agreement shall only be valid if the municipality proves that the TIF project has met the "but-for" test by clear and convincing evidence.

Justin Wayne, Chairperson