ONE HUNDRED FIFTH LEGISLATURE - SECOND SESSION - 2018 COMMITTEE STATEMENT LB825

Hearing Date: Wednesday January 17, 2018

Committee On: Government, Military and Veterans Affairs

Introducer: Brewer

One Liner: Change provisions relating to budgets and public hearing notice for certain governmental entities

Roll Call Vote - Final Committee Action:

Advanced to General File with amendment(s)

Vote Results:

Aye: 7 Senators Blood, Brewer, Briese, Hilgers, Lowe, Murante, Thibodeau

Nay:

Absent: 1 Senator Wayne

Present Not Voting:

Verbal Testimony:

Proponents: Representing:

Senator Tom Brewer Introducer

Russ Karpisek Auditor of Public Accounts

Opponents: Representing:

Lynn Rex League of Nebraska Municipalities

Terry Jessen Self

Neutral:Representing:Deann HaeffnerState Auditors Office

Summary of purpose and/or changes:

LB 825 has two substantive provisions.

First, it eliminates references to and authorization for "qualified sinking funds." These funds were previously maintained separately from a governmental unit's general fund and were used to make advanced payments for tangible personal property with a useful life of five or more years.

Second, if a governmental unit seeks to exceed its budget's allowable growth percentage via the approval of the voters present at a meeting of the unit's governing board, the bill limits the period this authority can be exceeded to 1 year.

Section 4 conforms law to previously enacted legislation.

Explanation of amendments:

AM 2287 eliminates the first substantive provision from the bill, which eliminates opposition to the bill.

John Murante, Chairperson