

ONE HUNDRED FIFTH LEGISLATURE - SECOND SESSION - 2018
COMMITTEE STATEMENT
LB745

Hearing Date: Thursday February 01, 2018
Committee On: Revenue
Introducer: Watermeier
One Liner: Require notice relating to certain refunds of local sales and use taxes

Roll Call Vote - Final Committee Action:
Advanced to General File with amendment(s)

Vote Results:

Aye: 8 Senators Brasch, Friesen, Groene, Harr, Larson, Lindstrom,
Schumacher, Smith

Nay:

Absent:

Present Not Voting:

Verbal Testimony:

Proponents:

Senator Dan Watermeier
Grayson Path
Lynn Rex

Representing:

Introducer
City of Nebraska City
League of Nebraska Municipalities

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

LB 745 deals with the refund of local option sales tax in situations when sales or use tax has been overpaid and must be refunded due to an error in collection or computation. If the amount of the local option sales tax refund is \$5,000 or greater, the Tax Commissioner is to notify the affected city or county of such claim within 20 days after receiving the claim. If the claim is allowed, the Tax Commissioner shall give the city or county the option of having the refund deducted from its tax proceeds in one lump sum or in 12 monthly installments.

Explanation of amendments:

The amendment changes the effective date to July 1, 2020.

Jim Smith, Chairperson