

ONE HUNDRED FIFTH LEGISLATURE - SECOND SESSION - 2018
COMMITTEE STATEMENT
LB738

Hearing Date: Wednesday January 24, 2018
Committee On: Revenue
Introducer: Lindstrom
One Liner: Change revenue and taxation provisions relating to an adjustment to income for social security benefits

Roll Call Vote - Final Committee Action:
Advanced to General File with amendment(s)

Vote Results:

Aye:	7	Senators Brasch, Friesen, Groene, Harr, Larson, Lindstrom, Smith
Nay:	1	Senator Schumacher
Absent:		
Present Not Voting:		

Verbal Testimony:

Proponents:

Senator Brett Lindstrom
David Holmquist
James Cavanaugh
George Sedlacek

Representing:

Introducer
AARP
Self
Self

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

LB 738 will index the state Social Security Income Tax brackets for inflation.

Explanation of amendments:

The amendment extends the effective date from tax year 2019 to tax year 2020.

Jim Smith, Chairperson